

The SPECIALTY foundry for the analog world

Investor presentation // Q3 2026

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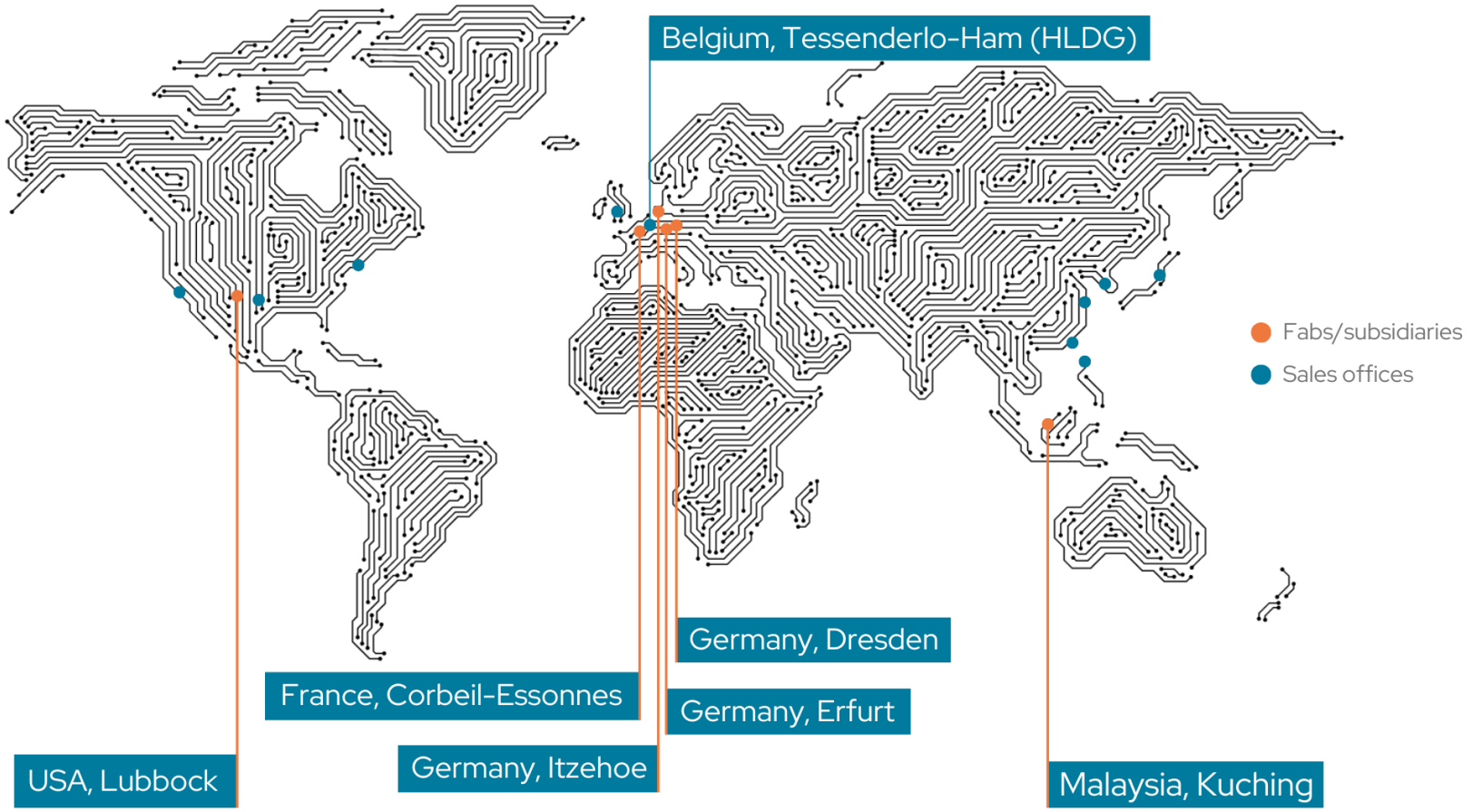
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Key investment highlights

- **Specialty foundry** for power, sensing, and microsystems applications
- Expert for the development and production of **analog/mixed-signal ICs, microsystems, photonics, and wide bandgap technologies (SiC and GaN)**
- Focus on **automotive, medical, and industrial end markets** with high growth and long lifecycles
- Positioned for **data center growth** with power and photonics
- Providing **strong design support and IP** drives long-term customer engagement with successful technology leaders
- **High-voltage technologies** for the electrification of everything – electrified mobility, data centers, and renewable energy
- **Proven business model** with a **CAGR of 17%** over 2020-2025 in X-FAB's core markets

X-FAB at a glance



6

manufacturing sites

870 m$

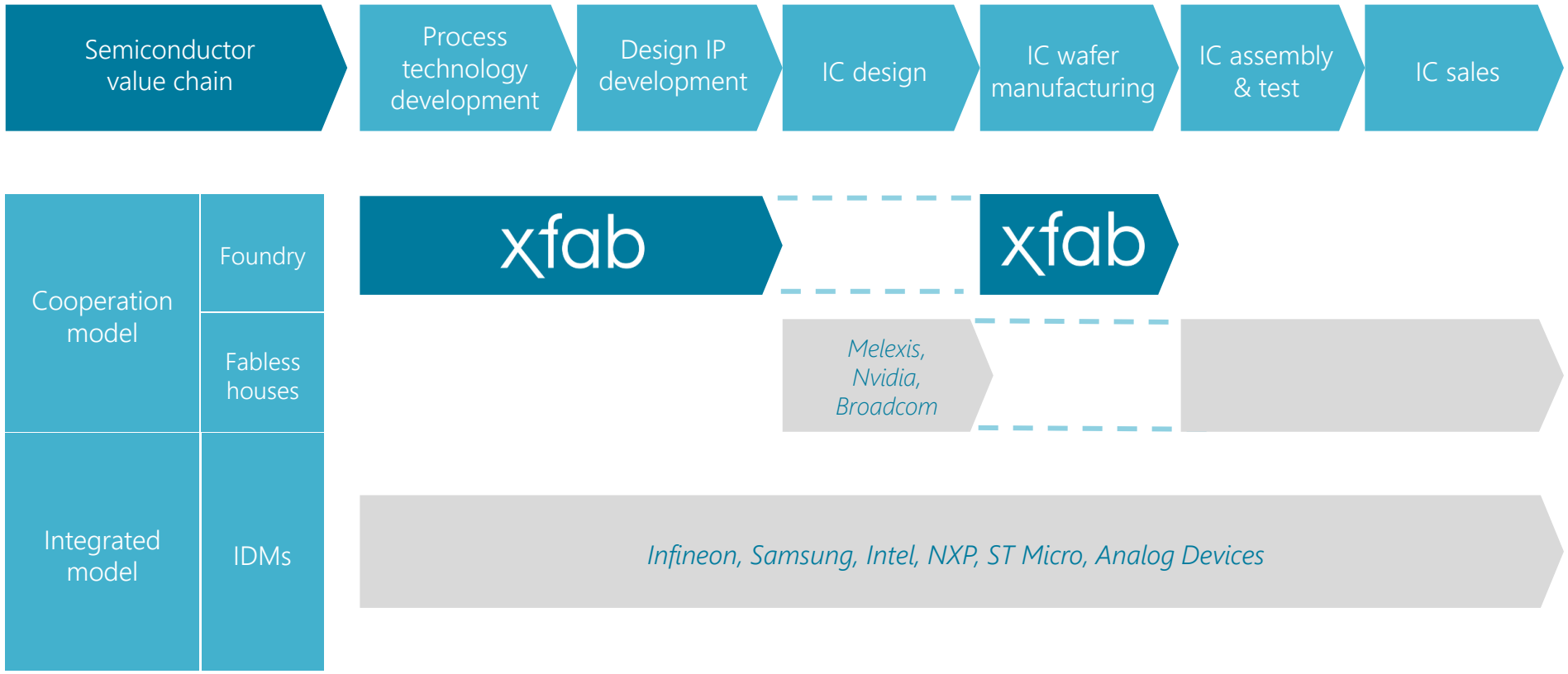
revenue in 2025

~4,000

employees

Foundries and their role in the value chain

- Focus on complex technology, design support and manufacturing solutions
- X-FAB does not have own products, as it does not want to compete with its customers



Analog vs. digital – a clear differentiation

Analog/mixed-signal

- Low capacity and technology capex
- Long product lifecycle
- High tech differentiation
- Large portfolio of process technologies
- Mid-size technology nodes

More than Moore

Our Business Model: Specialty mixed-signal technologies

Technological diversification to interface with the real world

Opto Sensors Photonics Biochips

High Voltage Power Analog/RF

Larger technology nodes with much longer lifetime suitable for mixed signal

Digital

- High capacity and technology capex
- Short product lifecycle
- Latest technology node differentiation
- Limited portfolio of process technologies
- Small-size technology nodes

More Moore

Continuous miniaturization makes ever smaller feature sizes and higher computation power necessary.

CPU Logic

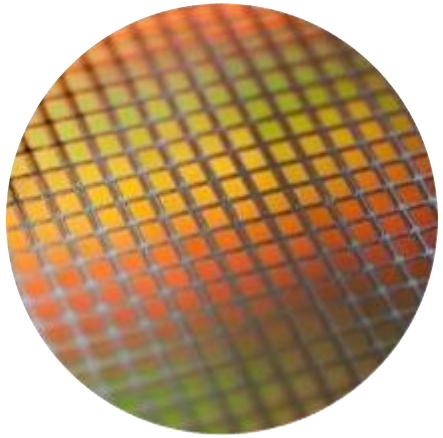
Memory

Fabs/machines need to be replaced for ever newer ones

≥500 nm | 350 nm | 180 nm | 130 nm | 110 nm | 90 nm | 65 nm | 10 nm | 7 nm | 3 nm

Business units

Comprehensive portfolio of technologies



Smart CMOS & SOI

- Feature-rich technology portfolio offering the integration of various functionalities on one chip including voltage ranges up to 400V
- Wide operating temperature range from -40 to +175°C



Microsystems & Photonics

- MEMS with or without integrated CMOS
- Microfluidics
- Advanced wafer-scale assembly and heterogeneous integration
- Silicon nitride photonics



Wide bandgap

- 6-inch silicon carbide (SiC)
- 8-inch gallium nitride (GaN) on silicon
- Standard platforms and customization

Serving strongly growing end markets



Automotive

Electrification
Safety
Comfort and convenience



Industrial

Data center and AI
Robots and physical AI
Sustainable energy
Smart buildings and cities

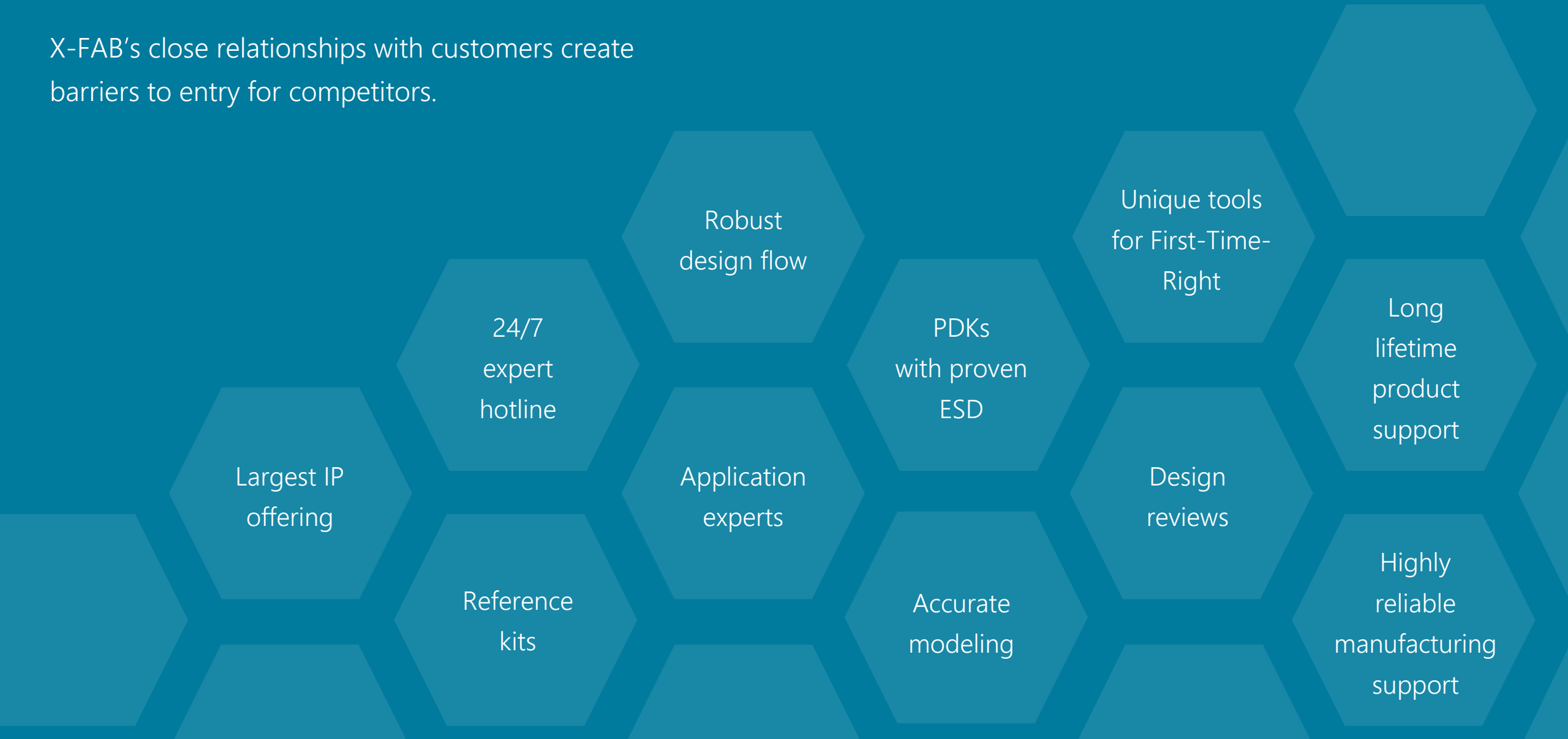


Medical

Personal medical devices
Medical equipment
Lab-on-a-chip

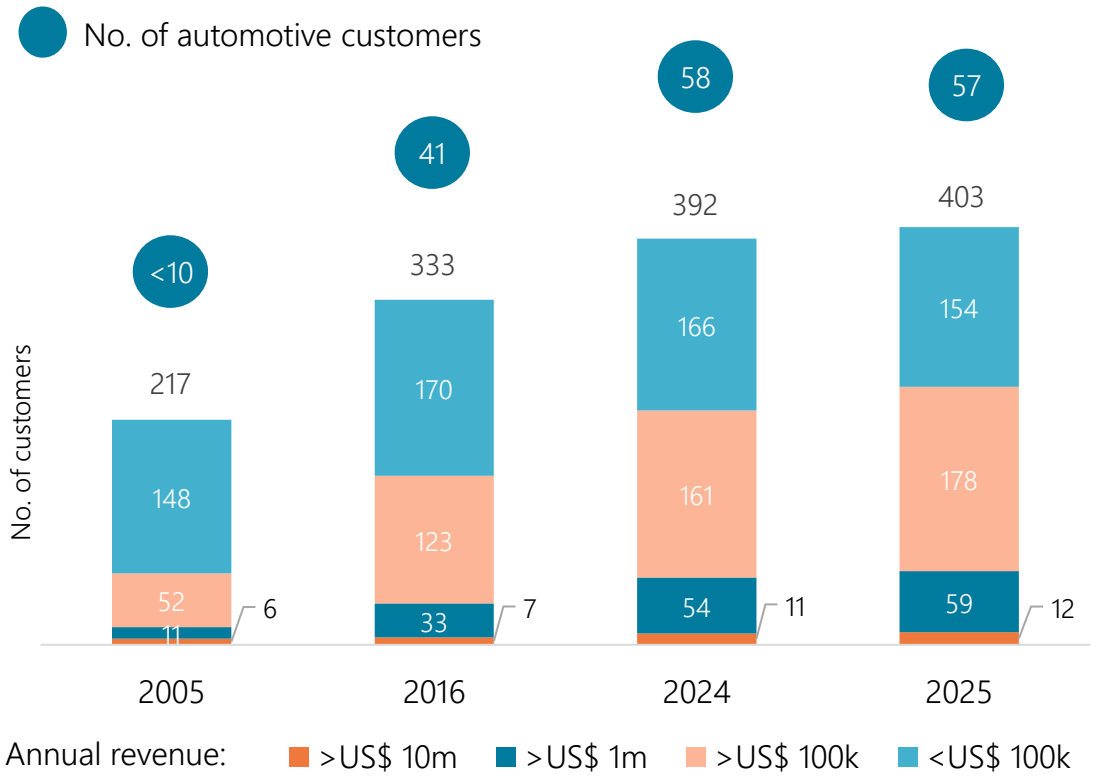
We are setting the benchmark in support

X-FAB's close relationships with customers create barriers to entry for competitors.



Continuously growing, diversified and global customers

We have a diverse base of more than 400 customers worldwide.

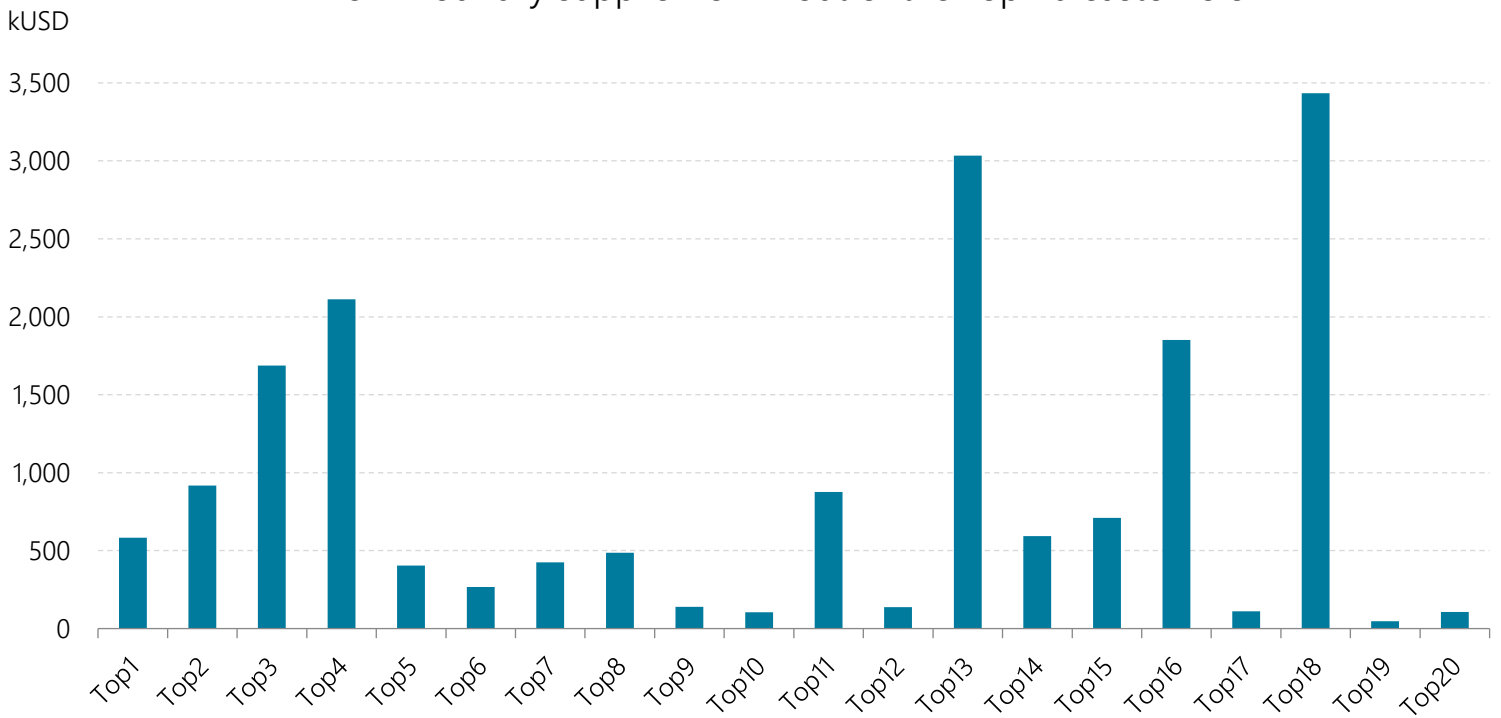


- About 1,650 unique products in production plus 535 new products in prototyping stage.
- Top 5 customers accounted for 58% of revenue in 2025
- X-FAB is the sole source for the products it manufactures for its customers.

Diversified product range

Average revenue per customer per product in 2025

- Low risk due to highly diversified portfolio of end products
- About 1,650 unique products in production
- X-FAB is #1 foundry supplier for 12 out of the Top 20 customers

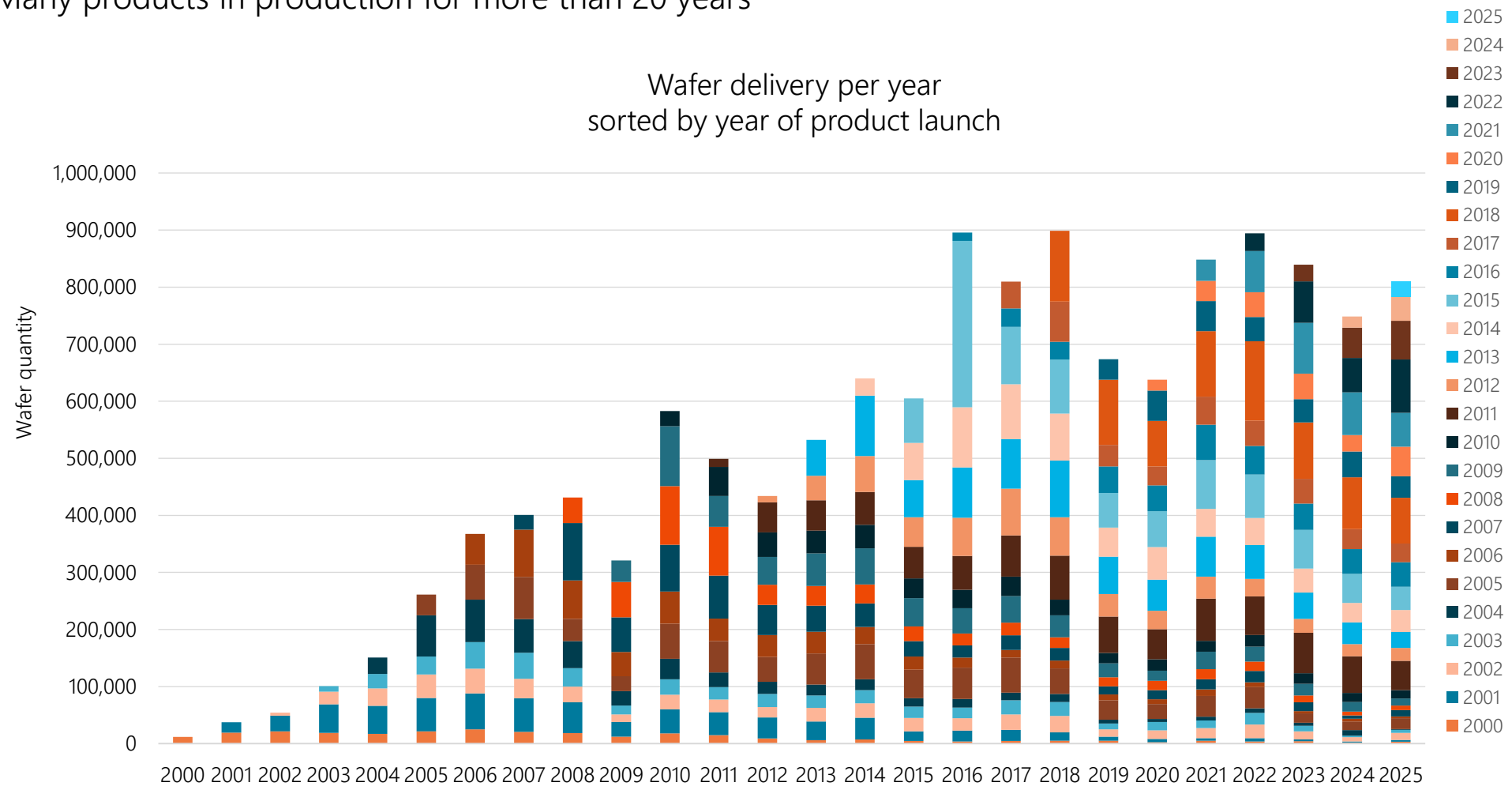


Revenue share per customer in 2025

Top 1	43.5 %
Top 2	5.5 %
Top 3	3.7 %
Top 4	3.2 %
Top 5	2.3 %
Top 6	2.3 %
Top 7	1.7 %
Top 8	1.7 %
Top 9	1.6 %
Top 10	1.6 %
Top 11	1.2 %
Top 12	1.2 %
Top 13	1.0 %
Top 14	1.0 %
Top 15	0.9 %
Top 16	0.9 %
Top 17	0.8 %
Top 18	0.8 %
Top 19	0.7 %
Top 20	0.7 %

Long product lifetimes

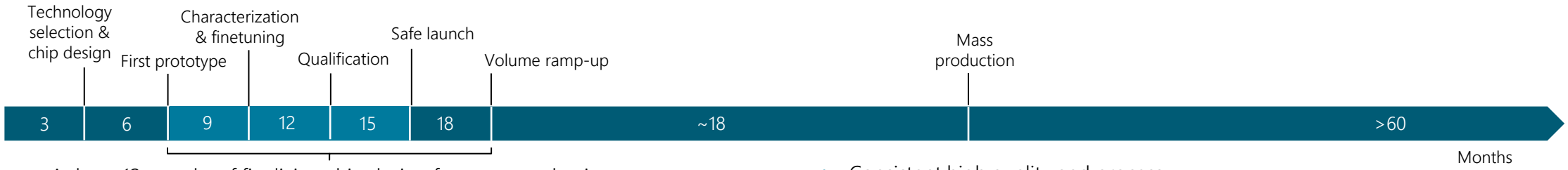
Many products in production for more than 20 years



Each color represents all new product launches in a given year, indicating wafer volumes in the launch as well as subsequent years.

Prototyping translating into production

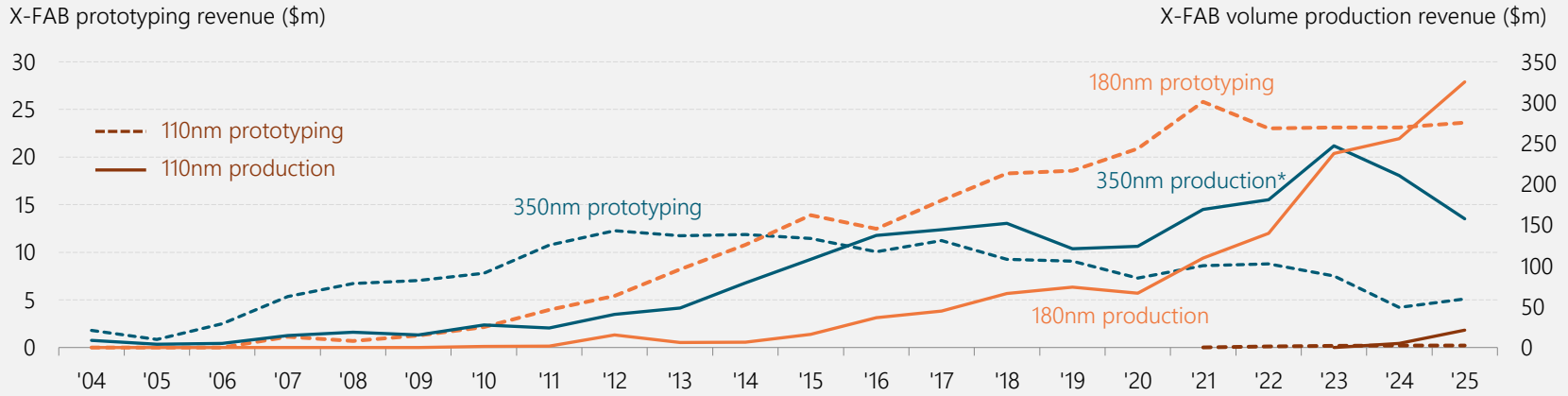
Illustrative lifecycle for automotive product



- At least 12 months of finalizing chip design for mass production
- Customers 'locked in' given high switching costs (time and cost)
- Prototypes cash funded by customers

- Consistent high quality and process experience increases customer stickiness

Prototyping is an early indicator for future production



- Peak in 350nm CMOS prototyping in 2012 while volume production peaked 11 years later in 2023, reflecting the longevity of X-FAB's portfolio

* excluding subcontracted business in 2016 and 2017

Responsible growth – ESG objectives



Drive technological innovation to support sustainability goals for climate action and health and well-being.



Promote diversity and inclusion within the workplace to ensure equal opportunities for all employees.



Reduce carbon footprint, normalized to stepped mask layers, by 40% by 2030 compared to 2021.



Lower water consumption, normalized to by stepped mask layers, by 20% by 2030 compared to 2021 levels.

Responsible growth – sustainability at X-FAB



Environment

- Constantly increasing **environmental awareness** and responsibility
- Several **environmental policies and certifications** in place (EHS, ISO) and dedicated staff, e.g. waste or emission inspector
- **Energy management system** according to ISO 50001:2011; permanent goal to improve energy efficiency by 1% per year
- **ESG objectives** to reduce carbon footprint and water use
- **Materials and waste management** aiming to decrease overall environmental impact



Sustainable Supply

- Global **supplier selection process** in place
- Suppliers need to follow strict requirements and are audited regularly
- Continual **supplier monitoring process** to ensure compliance with all requirements
- Responsible sourcing & handling of **conflict minerals**
- Intense checks and validation by X-FAB's supplier quality management and procurement organization



Health & Safety

- **Environmental, Health and Safety (EHS) policy** in place to ensure health and safety of our employees, contractors, suppliers, customers, and the general public
- **Preventive maintenance** to ensure safe operational equipment and work surroundings
- **Good working atmosphere** and inspiring working environment for employees
- Various training and event formats for **continual development** and to ensure global knowledge transfer
- **Flexible working time** models and individual working time solutions, where applicable

Responsible growth – sustainability at X-FAB



Human Rights & Ethics

- Strong set of **corporate values** that include customer orientation and innovation
- ESG objective on **diversity & inclusion** – introduced diversity council to drive initiatives and actions
- Protection of **human rights** – prohibition of discrimination and child or forced labor and, protection from harassment, freedom of thought and association
- **Anti-corruption and bribery** – activities to increase employee awareness; Ethics & Conflict of Interest policy in place
- Right of employees to join **associations** and unions as well as the right to collective bargaining



Social Commitment

- **Global and local activities** relating to social and educational topics in order to contribute to communities in which X-FAB operates
- **Annual EHS weeks** providing information about health protection, safety, sustainability, and environmental topics per site
- Active **social media channels** to communicate about X-FAB's contributions



Governance

- Strictly complying with **insider trading rules** and market abuse regulations
- Transparent and clear **shareholder communication**
- Board-level **ESG committee**
- **Diversified board of directors** in terms of gender, nationality, and expertise; three members are independent
- **Transparent remuneration** of board of directors and executive management
- Related party transactions at arm's length
- Global **Whistle Blower Policy**
- Global **Equal Treatment Policy**

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Our growth strategy going forward

- Expand X-FAB's **leading position in specialized analog/mixed-signal technologies**
- Leverage **expertise in microsystems, photonics, and wide bandgap technologies** to drive further growth
- Maintain **focus on resilient and growing end markets** – automotive, industrial, and medical
- Serve **data centers, AI, and robotics** with power management, photonics, and sensors expertise
- **Diversify X-FAB's business** in terms of customers and applications
- Continuously **innovate our technology and service portfolio**
- **Grow economy of scale, optimize utilization, and leverage automation** to further improve margins

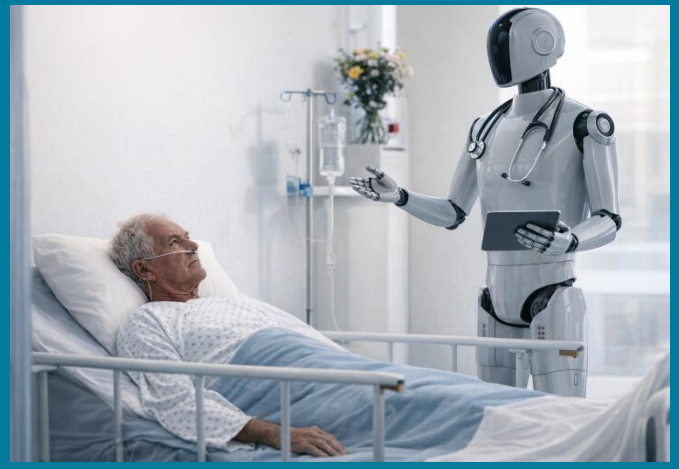
X-FAB semiconductors are key

We enable the development of sustainable and energy-efficient products across all sectors – in automotive, industrial and medical



Electrification of everything

- Power management
- Sensors & actuators for energy efficiency



Aging populations

- Digital healthcare
- Robots

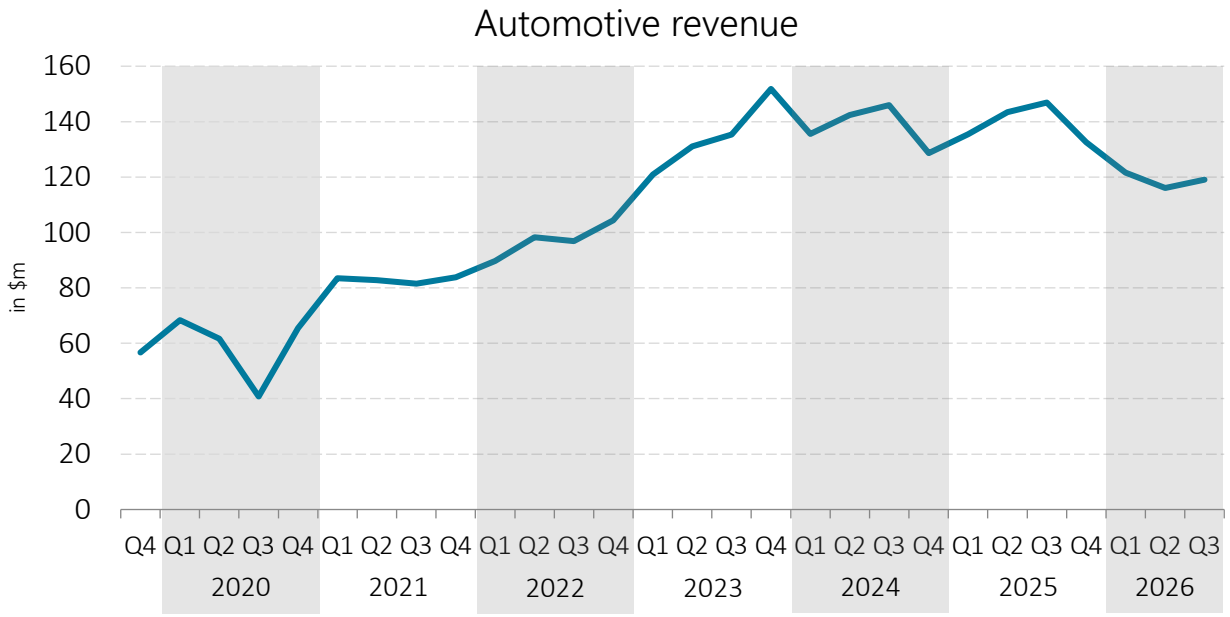


AI era

- Data centers
- IoT sensing
- Photonics & quantum computing

Business highlights – Automotive

- Automotive revenue in Q3 2026 was down 19% year-on-year and up 3% quarter-on-quarter
- Strong increase in automotive bookings in the third quarter, up 41% year-on-year and 22% quarter-on-quarter, supporting the anticipated recovery in H2 2026





X-FAB's business – Automotive

X-FAB delivers into combustion cars and EVs



Comfort & convenience

Window & door control
Intelligent key systems
Climate control
Seat control
Mirror & wiper control
Adaptive cruise control
Interior lighting
Road noise cancellation

In-vehicle network



CAN/LIN Transceiver
Ethernet
Safe-by-wire
In-car data bus



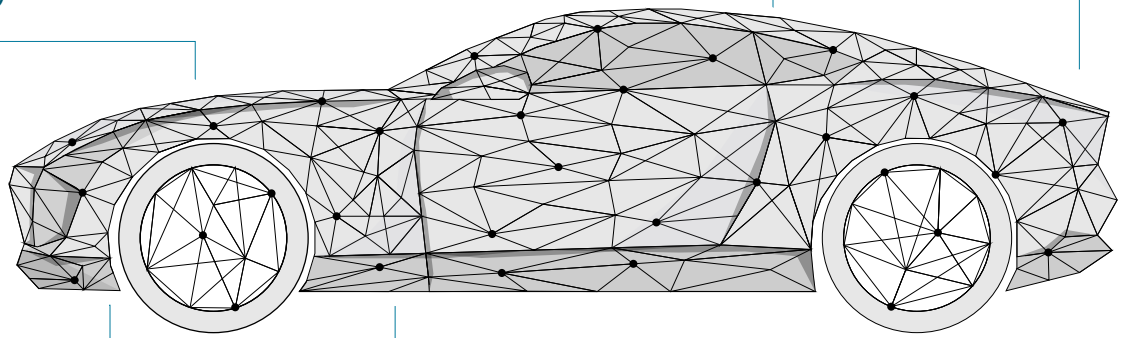
Electronic system

12V battery
Lighting
Diagnostics

EV/ICE power train



Inverter
On-board charger
Battery management
Thermal management
DC/DC converter
Engine & exhaust control
Alternator and starter





Infotainment

Touchscreen
Gesture control



Chassis

Steering
Brake/ABS
Traction control
Suspension
Alarm
Chassis control

Safety & assistance



Airbags
TPMS
Collision warning
Lane assistant
Parking assistant
LiDAR

The right technology mix for the electrification of cars

SiC & GaN

- Wide bandgap (SiC & GaN) as technology of choice for power applications
- Inverters, onboard charging, charging stations
- Share of power semiconductors in hybrid/electric vehicles to grow considerably combined with electric vehicle unit growth
- New high-voltage architectures (800V)
- Strong structural growth projected for X-FAB's SiC business

High voltage + NVM CMOS

- High voltage in combination with sensors, analog/mixed-signal, e-flash on one chip; in particular for Li-ion battery monitoring systems
- Operating temperatures up to 175° Celsius for harsh environments; under the hood applications; in particular for gate drivers for inverters
- Current sensor, battery management system, monolithic motor driver with integrated FETs, etc.

On-chip HV isolation

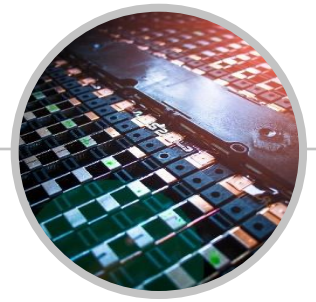
- Galvanic isolation technology required for electric vehicle drive systems
- Electrically separates two circuits
- Complementing X-FAB's SiC and HV offering



Traction inverter



DC/DC converter



Battery management



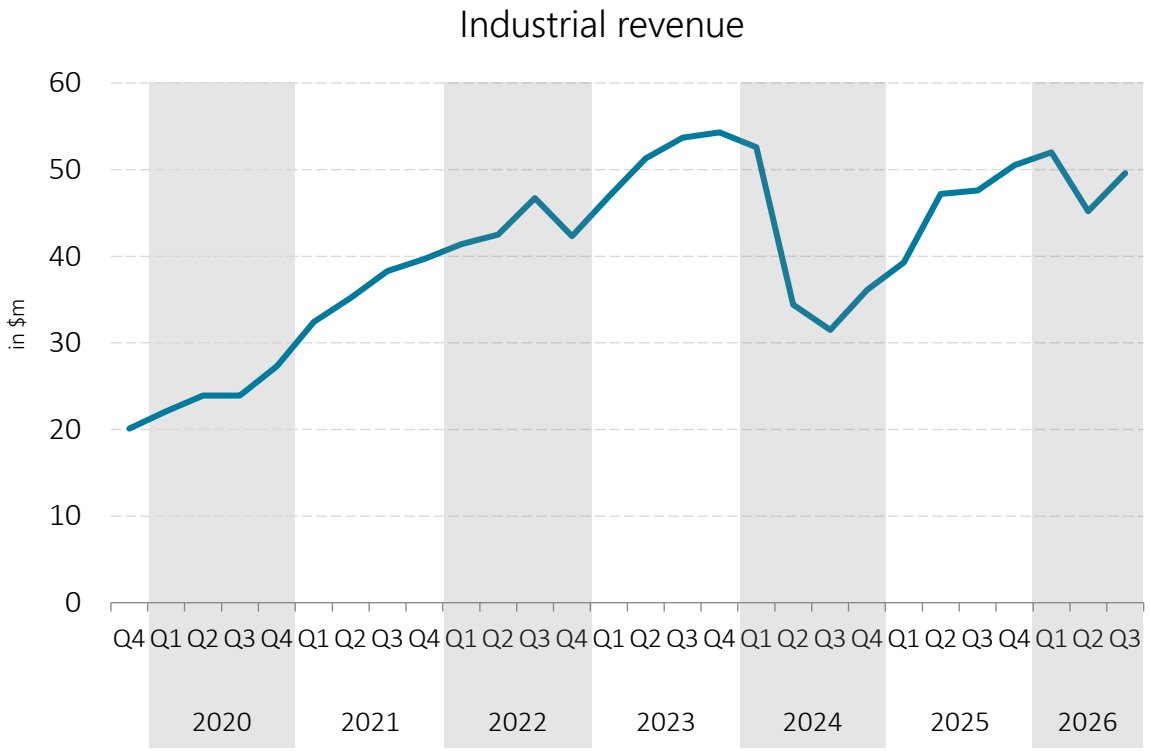
On-board charger



Charging infrastructure

Business highlights – Industrial

- Industrial revenue in Q3 2026 was up 4% year-on-year and up 10% quarter-on-quarter
- Strong increase in silicon carbide revenue, up 68% year-on-year across all end markets





X-FAB's business – Industrial

"Electrification of everything" and "smart everywhere" driving growth in industrial



Data center & AI

- Power management
- Thermal management
- Photonics
- Quantum computing
- Timing management



Renewable energy

- Residential energy storage
- Inverter for PV
- Gate drivers for wind turbines



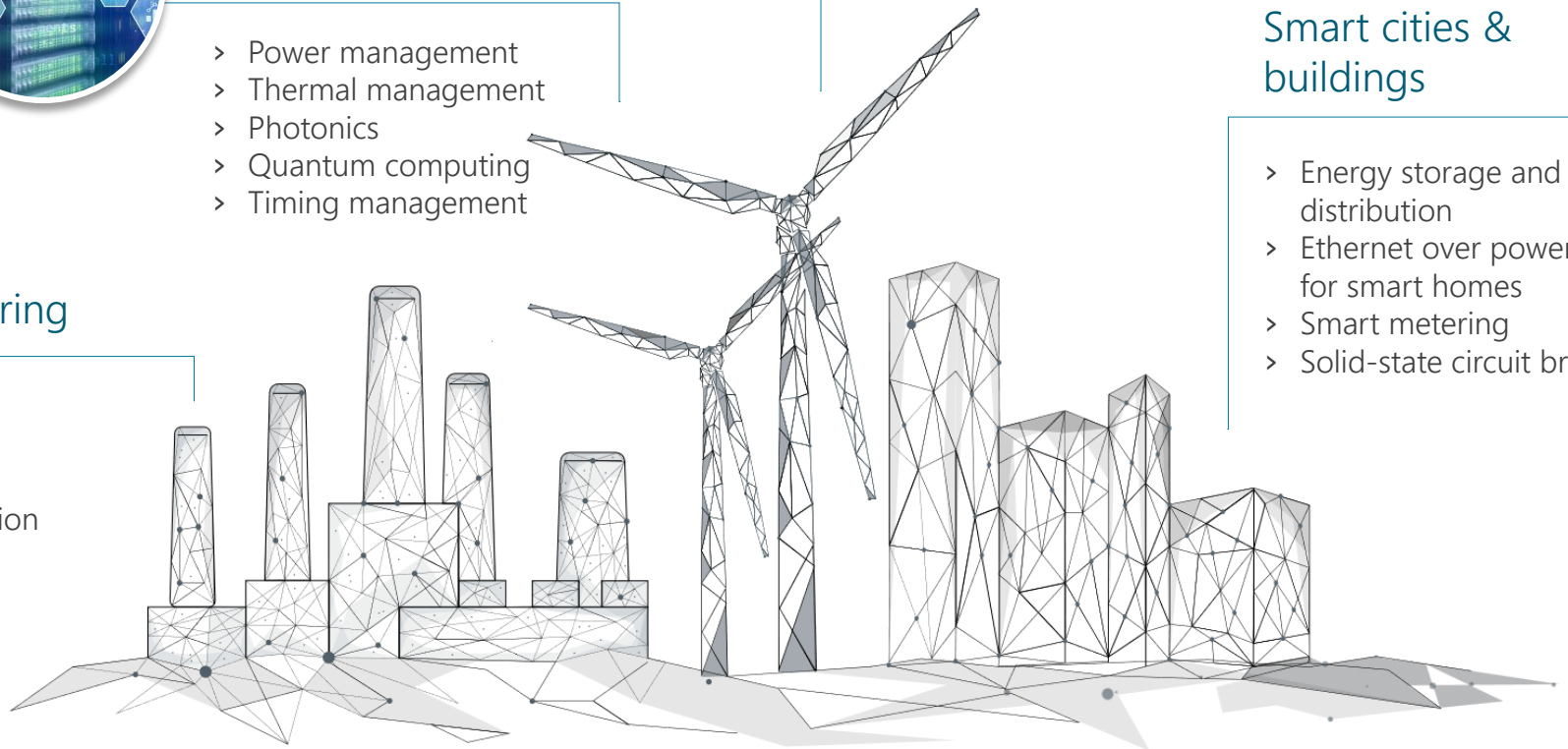
Smart manufacturing

- Robotics
- Machine-to-machine communication



Smart cities & buildings

- Energy storage and distribution
- Ethernet over power line for smart homes
- Smart metering
- Solid-state circuit brakers



Serving the data center infrastructure market

Power

Efficiently converting, regulating and distributing energy

- SiC & GaN power devices
- Power management ICs
- Circuit breakers
- Isolation ICs
- High-voltage control ICs

Sense & control

Supporting the operation and security of data centers

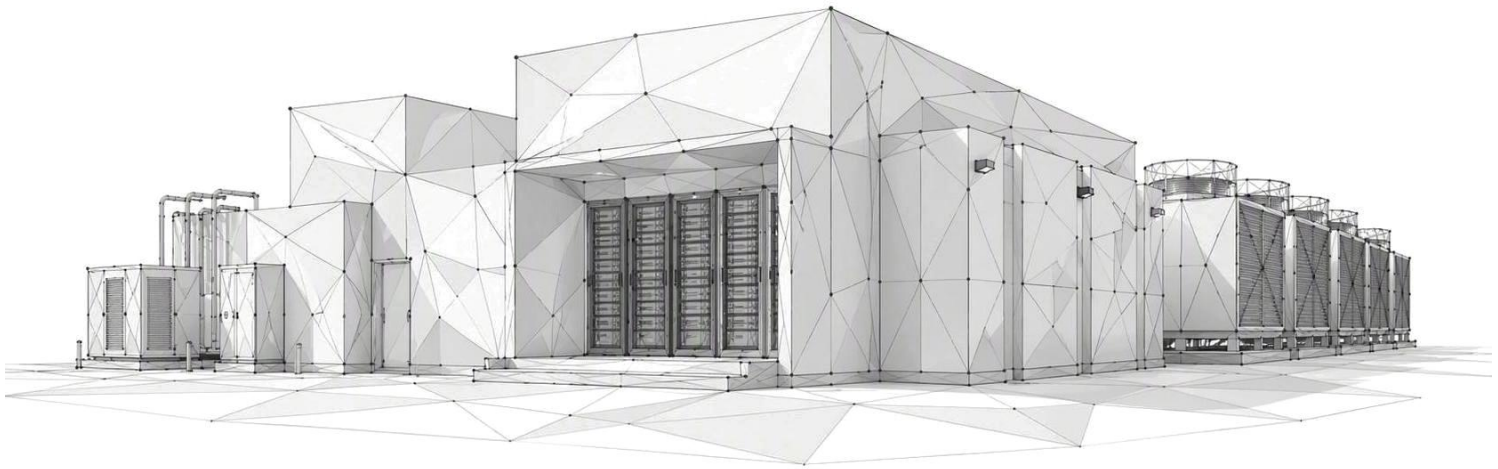
- Temperature sensors
- Pressure sensors
- Flow sensors
- Clock generation & timing ICs
- Cooling actuators

Connect

Moving data optically within and between AI clusters

- Silicon Photonics ICs
- Optical transceivers
- Optical connectors
- High-power light sources for co-packaged optics

around **$300m** long-term annual revenue potential



Leading silicon carbide foundry

X-FAB is the world's first and leading SiC pure-play foundry

- High-volume manufacturing fab, automotive certified
- High quality and yield
- Next-generation process development with healthy customer and product pipeline
- Best-in-class technology platform for planar matching trench performance
- Leverage US Chips Act going forward

SiC benefits

- Higher voltage and higher frequency – reduced size and weight
- Higher conversion efficiency – increases battery range by approx. 8%
- Operates at higher temperatures – reduces cooling requirements

Applications



Data center – power management for higher efficiency & circuit breaker



Grid infrastructure – renewable integration



EV – saving battery cost, extended range



Charging station – shorter charging time

Silicon photonics

Combining the best of silicon and advanced photonics

- Co-optimization of technology, design, and system leveraging X-FAB's expertise in heterogeneous integration
- Significantly increases value creation by X-FAB
- Advancing two silicon photonics platforms with key partners
  - development of heterogeneous integration capabilities for lasers, modulators, photo diodes, amplifiers, etc.
- Broadening capabilities of established European Photonics supply chain

Photonic IC benefits

- Enables ultra-fast data transfer
- Energy-efficient and smaller devices
- Electromagnetic robustness

Applications

Many emerging applications from high-speed data transmission to sensing



Data centers



Quantum computing



Sensors



Telecom



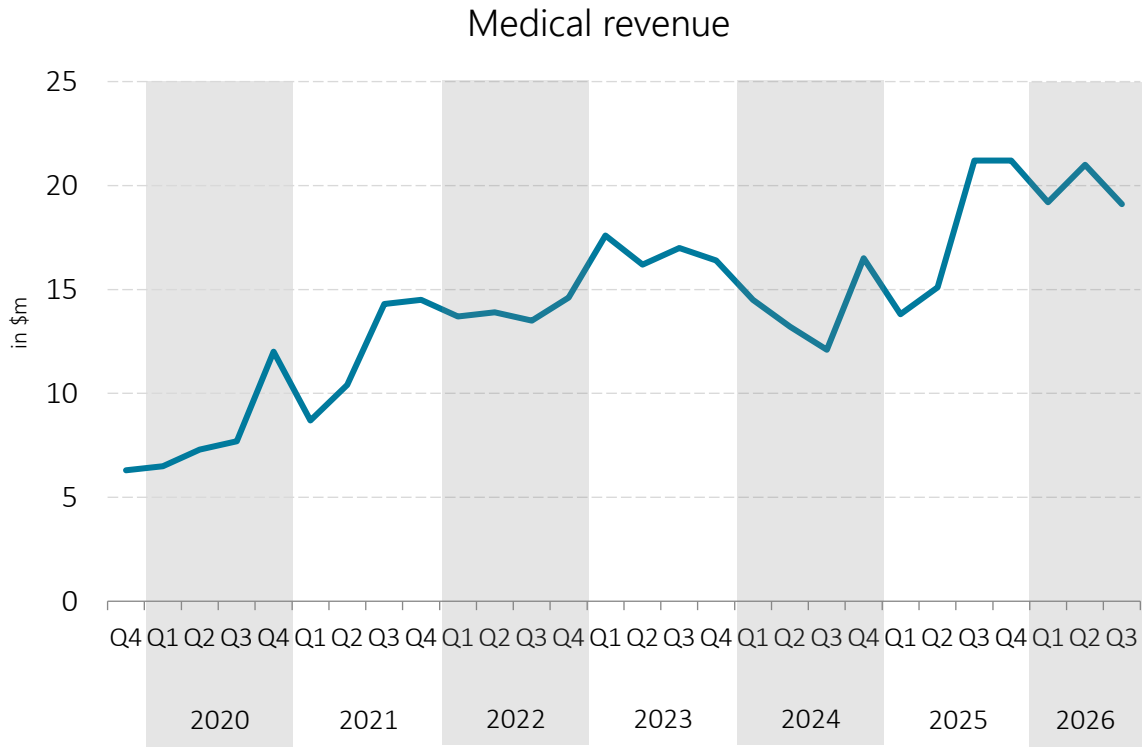
LiDAR



Space & defense

Business highlights – Medical

- Medical revenue in Q3 2026 was down 10% year-on-year and down 9% quarter-on-quarter
- Strong demand for ultrasound and pacemaker applications was partly offset by lower orders for a major customer's lab-on-a-chip device and lower demand for temperature sensors





X-FAB's business – Medical

Medical equipment

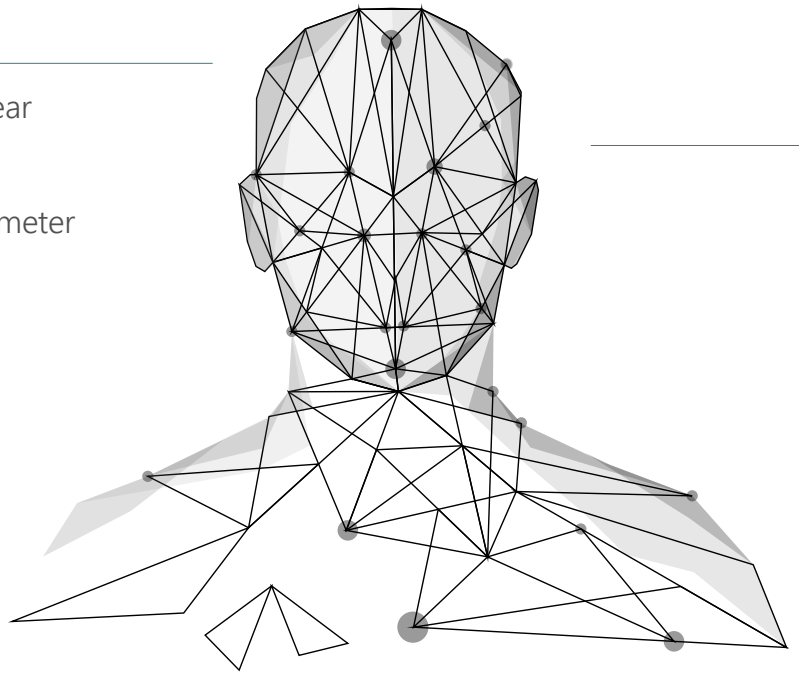


- Medical ultrasound
- Xray
- CT scanner
- PET scanner



Personal medical devices

- Hearing aids, cochlear implants
- Pacemaker
- Contactless thermometer
- Glucose meter



Lab-on-a-chip

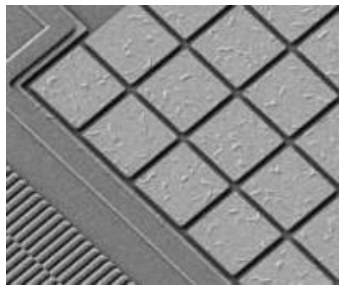
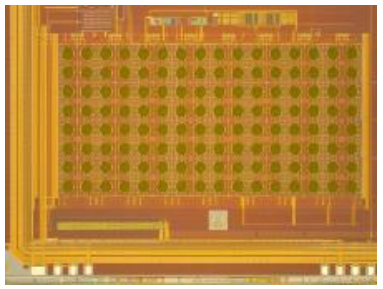
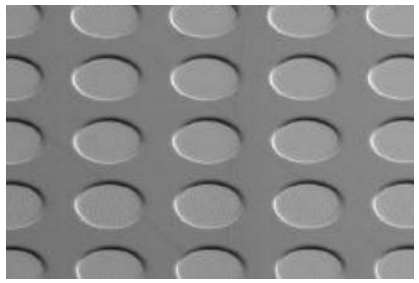


- Drug testing & development
- Fast sepsis detection
- DNA sequencing

Connecting the two worlds of microelectronics and microfluidics

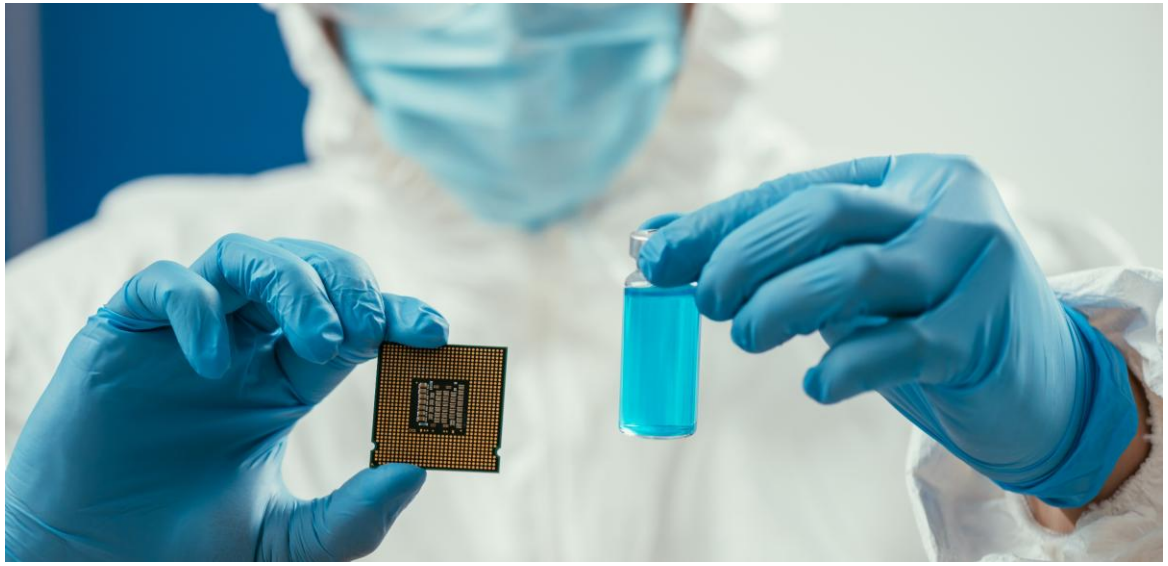
Smart integrated microfluidic systems gaining ground

- Biological and pharmaceutical research is making **significant progress assisted by advances in silicon technology**.
- Microfluidic devices contain **microsystems for handling tiny quantities of fluids integrated on silicon** and capable of performing high-throughput screening and testing (lab-on-a-chip).
- Disposable biomedical devices will replace bulky and expensive laboratory equipment with **cheaper and faster** microsystems.
- Reduction of size and weight **enables portable equipment** for point-of-care applications.

X-FAB – at home in both worlds

- X-FAB's **expertise and experience** in microelectronics and microfluidics is a key advantage for customers.
- **Close collaboration** with customers as well as **strong design and engineering support capabilities** help driving complex projects to success.



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05 October 2026 | Erfurt, Germany

X-FAB breaks ground on new cleanroom in Erfurt

X-FAB is expanding its manufacturing capacity for highly integrated microsystems and photonics, thereby continuing the transition of the Erfurt site into X-FAB Group's microsystems hub.

FIND OUT MORE



28 Sep-02 Oct 2026 | Yokohama, Japan

X-FAB showcases Wide Bandgap Offering at ICSCRM in Japan

X-FAB showcased its SiC and GaN manufacturing capabilities at ICSCRM 2026 in Yokohama, engaging with the international wide-bandgap semiconductor community.



28 September 2026

X-FAB supports development of 10kV SiC power semiconductors

As a key manufacturing partner to Navitas, selected by the U.S. Government for the ALATTIS program, X-FAB will support the development of next-generation 10,000 Volt SiC technology through its US-based manufacturing and supply chain capabilities.



19 & 20 October 2026 | Berlin, Germany

X-FAB CEO joins "Invest in Germany" Summit

Around 200 executives were invited by Chancellor Merz and leading German politicians to reflect on Europe's need for sovereignty, speed, and scalability. X-FAB is well positioned to support with its focus on specialty semiconductors.

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01 About X-FAB

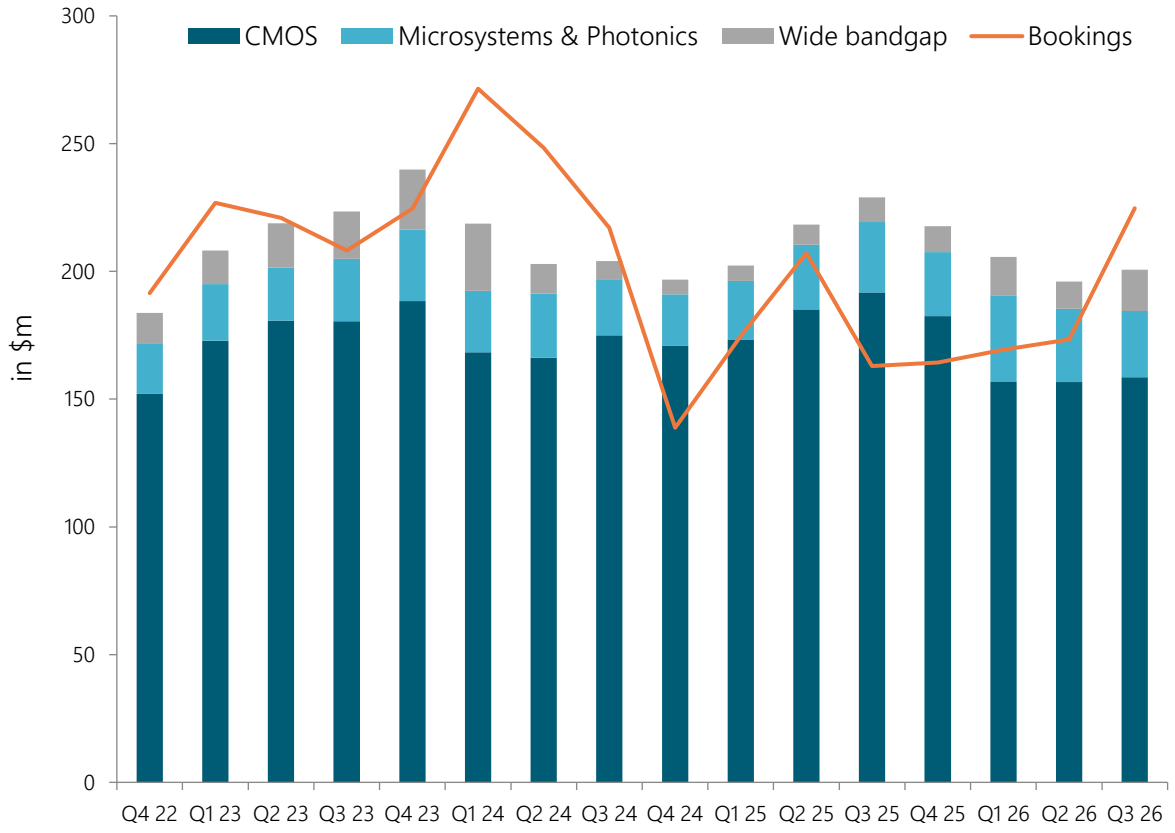
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Q3 2026 at a glance

Revenue* & bookings by quarter



*excluding impact from revenue recognized over time in accordance with IFRS 15

Key takeaways

- **Q3 revenue** at USD 200.7 million*, down 12% YoY and up 2% QoQ
- **Revenue** in X-FAB's **key end markets** down 13% YoY* and up 3% QoQ*, with a **94% share** of total revenue*
- **Bookings** at USD 224.7 million, the highest level in two years, up 38% YoY and 30% QoQ
- **Backlog** at USD 313.6 million
- **Prototyping rev.** at USD 16.3 million*, down 17% YoY and 8% QoQ
- **Q3 EBIT** at USD 4.3 million, down 82% YoY and up 107% QoQ
- **Q3 EBITDA** at USD 37.5 million, down 30% YoY and up 12% QoQ
  - EBITDA margin at 19.3%, excluding IFRS 15 effect at 18.6%
- Higher bookings and increasing capacity utilization support the anticipated **gradual recovery in H2 2026**

Quarterly overview

in millions of USD, except otherwise stated	Q3 2026	Q3 2025	Q2 2026	growth vs. Q3 2025	growth vs. Q2 2026
Revenue[1]	194.4	228.6	199.8	-15%	-3%
Gross profit	31.6	48.3	30.5	-34%	4%
% margin	*16.3%*	*21.1%*	*15.3%*		
EBIT	4.3	23.8	2.1	-82%	107%
% margin	*2.2%*	*10.4%*	*1.0%*		
Net financial result	-6.4	-5.6	-4.5		
Income tax	-0.8	-1.6	-12.4[2]		
Net profit	(2.8)	16.6	(14.8)	-117%	-81%
% margin	*-1.5%*	*7.3%*	*-7.4%*		
EBITDA	37.5	53.9	33.6	-30%	12%
% margin	*19.3%*	*23.6%*	*16.8%*		
Capex	(31.8)	(23.5)	(24.2)	35%	31%
% revenue	*-16.3%*	*-10.3%*	*-12.1%*		
Net debt	315.5	289.3	312.3	n.m.	n.m.
Headcount (in #)[3]	4,064	4,258	4,079	-5%	0%

[1] including impact from revenue recognized over time according to IFRS 15
[2] includes non-cash impact of USD -11.0 million related to the derecognition of deferred tax assets at the Group's Malaysian subsidiary
[3] Headcount calculated as the average number of all employees on payroll plus borrowed persons, excluding absent employees and trainees, and taking short-time work effect into account; part-time employees converted into full-time equivalents

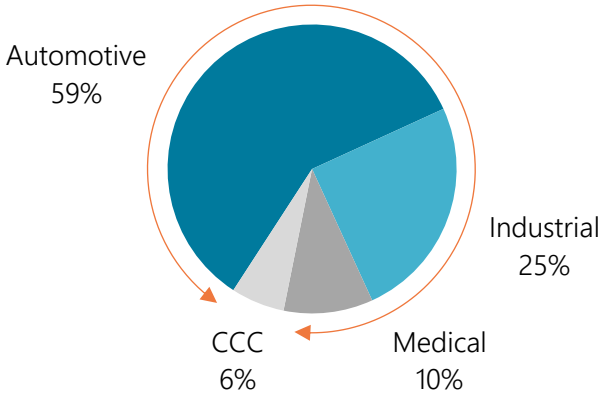
Quarterly revenue by market segment and technology

	in millions of USD	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q3 y-o-y growth
by market segment	Automotive	128.6	135.4	143.4	146.9	132.6	121.6	116.0	119.1	-19%
	Industrial	36.1	39.3	47.2	47.6	50.5	52.0	45.2	49.6	4%
	Medical	16.5	13.8	15.1	21.2	21.2	19.2	21.0	19.1	-10%
	Subtotal core business*	181.2	188.6	205.7	215.7	204.3	192.9	182.1	187.8	-13%
		92.1%	93.2%	94.2%	94.2%	93.7%	93.6%	92.9%	93.6%	
	CCC**	15.1	13.6	12.2	13.3	13.6	12.7	13.5	12.4	-6%
	Others	0.5	0.2	0.4	0.0	0.3	0.2	0.3	0.5	
	Revenue*	196.8	202.3	218.3	228.9	218.1	205.8	196.0	200.7	-12%
by technology	Smart CMOS & SOI	170.8	173.4	185.1	191.8	182.9	156.9	156.7	158.6	-17%
	Microsystems & Photonics	20.2	22.9	25.3	27.5	25.0	33.7	28.7	25.9	-6%
	Wide-bandgap technologies	5.8	6.0	7.9	9.6	10.2	15.1	10.6	16.2	68%
	Revenue*	196.8	202.3	218.3	228.9	218.1	205.8	196.0	200.7	-12%

* excluding impact from revenue recognized over time in accordance with IFRS 15
** Consumer, Communications & Computer

Business portfolio

Business mix Q3 2026



94%

Core business

Positioned for diversified growth

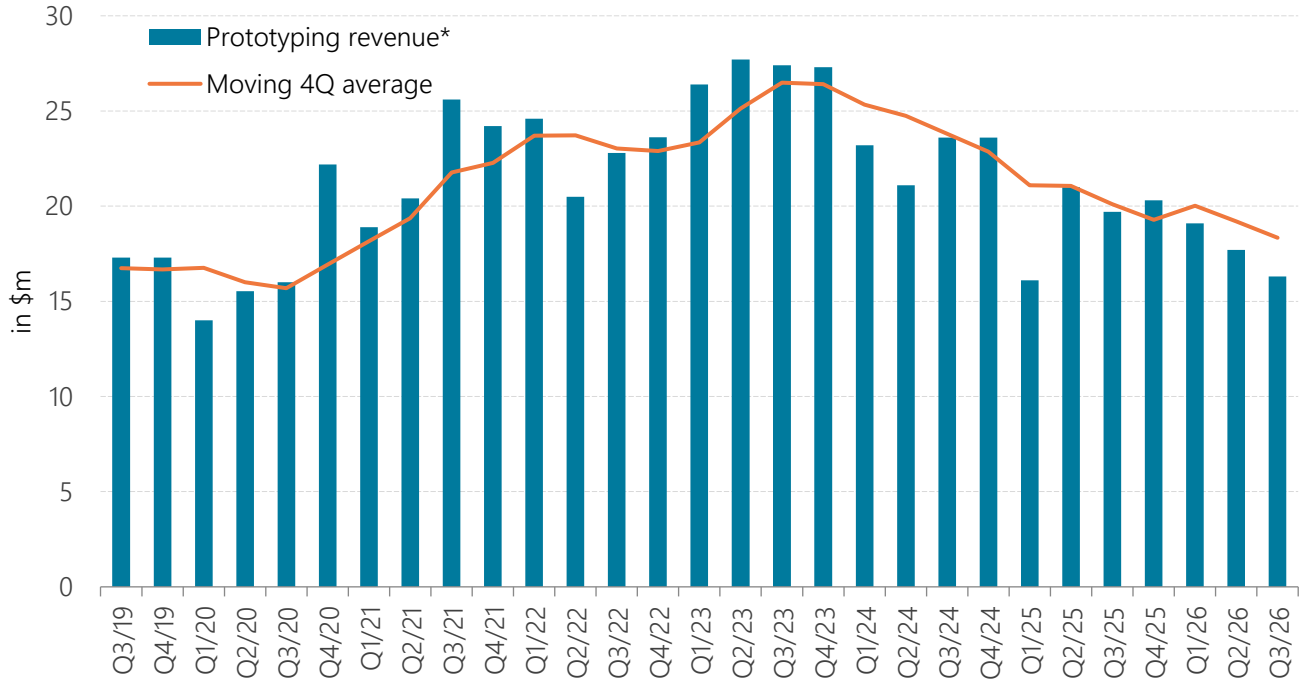
- High share of core business with **long lifecycles and higher value-add**
- Core business CAGR 2020-2025
  - Automotive: 19%
  - Industrial: 14%
  - Medical: 16%
- Continued focus on **technology specialization** and **diversification of customer base**
- **Key future growth drivers:** data center infrastructure, robotics sensors, and energy applications

CCC = Consumer, Communications & Computer

Because of rounding differences, the sum of the percentages provided in the pie charts may not be 100%.

Prototyping revenue development

Prototyping revenue per quarter



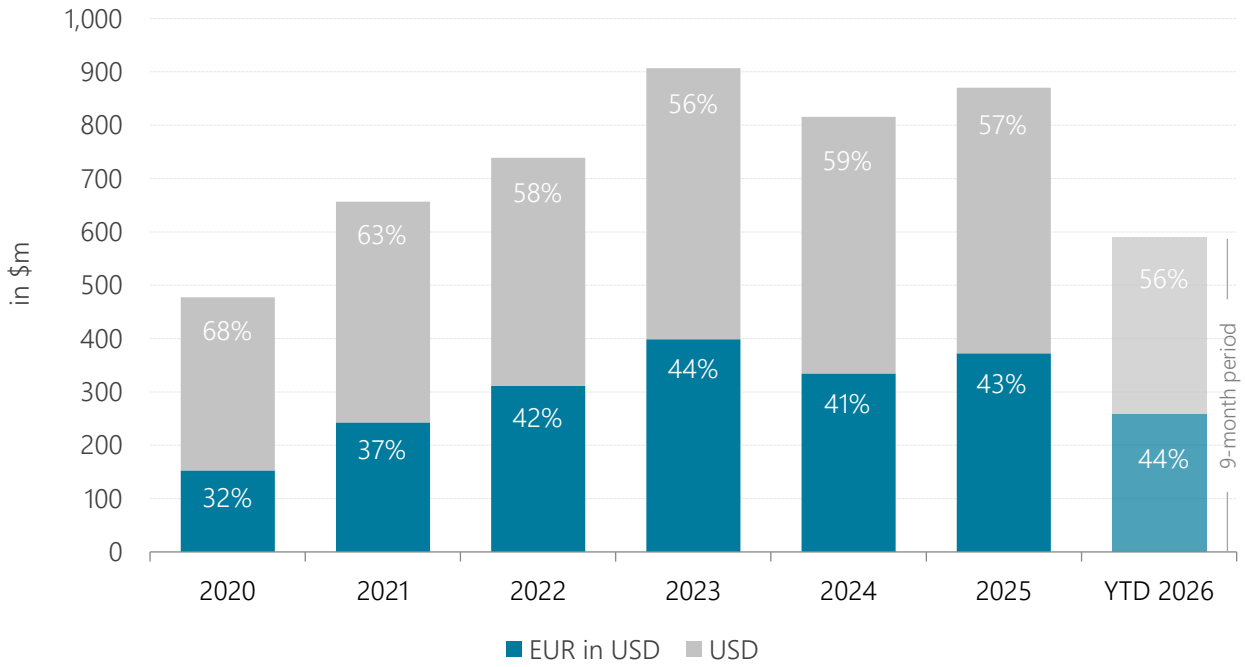
- Q3 prototyping revenue at USD 16.3 million, down 17% YoY and 8% QoQ
- Milestone-based billing in Microsystems and Wide Bandgap drives quarterly fluctuations*
- Positive underlying CMOS demand with growing number and value of opportunities

*Prototyping revenue from Q3 2021 to Q4 2023 inflated by activities for the safe launch of SiC and microsystems projects

Natural hedging of the business

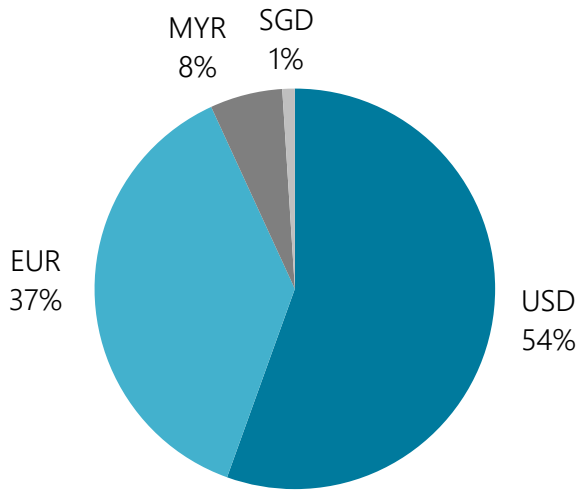
Revenue by currency

- Euro share of sales in Q3 2026 at 43%
- No FX impact on EBITDA thanks to natural hedging of the business



Costs by currency

(full year 2025)



Cash position

Net debt development

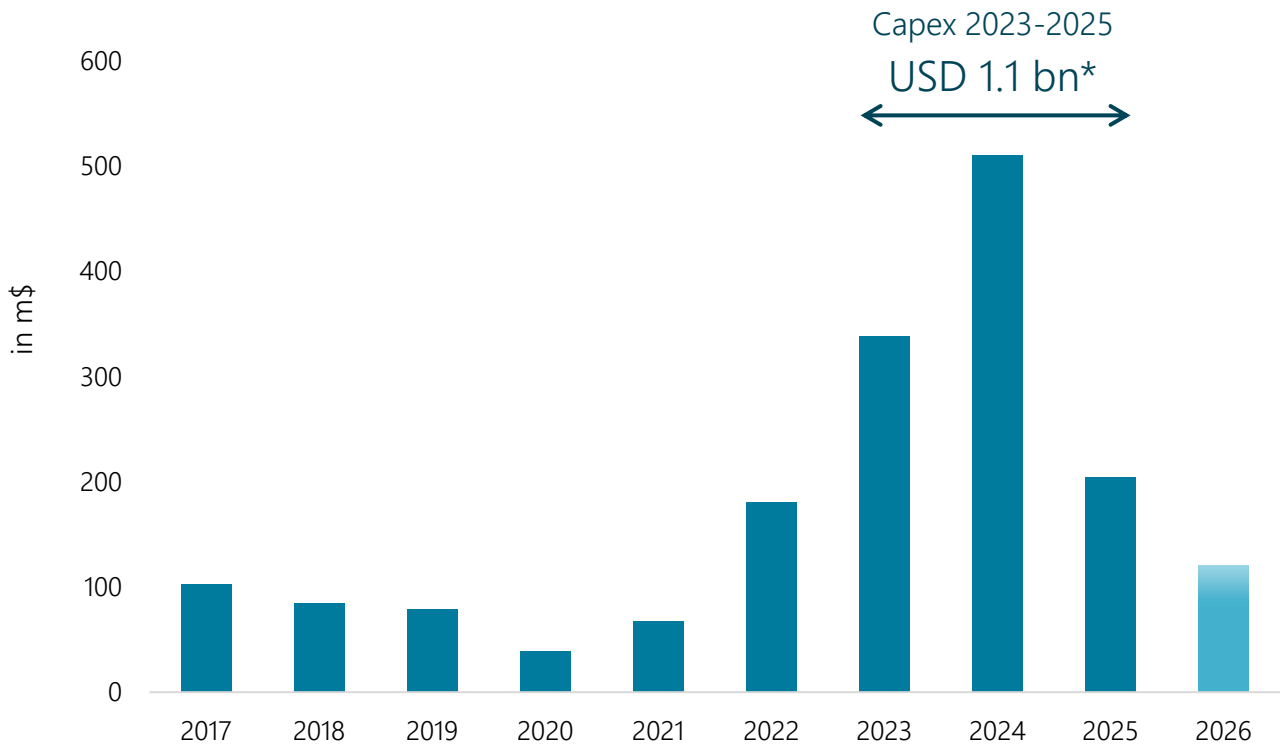
in millions of USD	30 Sep 2026	30 Sep 2025	30 Jun 2026
Cash & cash equivalents	196.0	174.2	163.6
Short-term financial assets	0.0	3.7	0.0
Total debt	511.5	467.2	475.9
Net debt	315.5	289.3	312.3

Solid cash position

- Solid cash position complemented by credit lines
- Capex overview:
  - Q3 2026 at USD 31.8 million
  - FY 2026 projected around USD 100 million (net of Chips Act funding)
- USD 23.2 million of LTA prepayments repaid in Q3 2026
  - Total repayments as of Q3-end: USD 123.6 million
  - Outstanding repayments: USD 173.8 million
- Going forward, X-FAB aims at achieving a sustainable balance between debt reduction, capital return, and further growth.

Capex

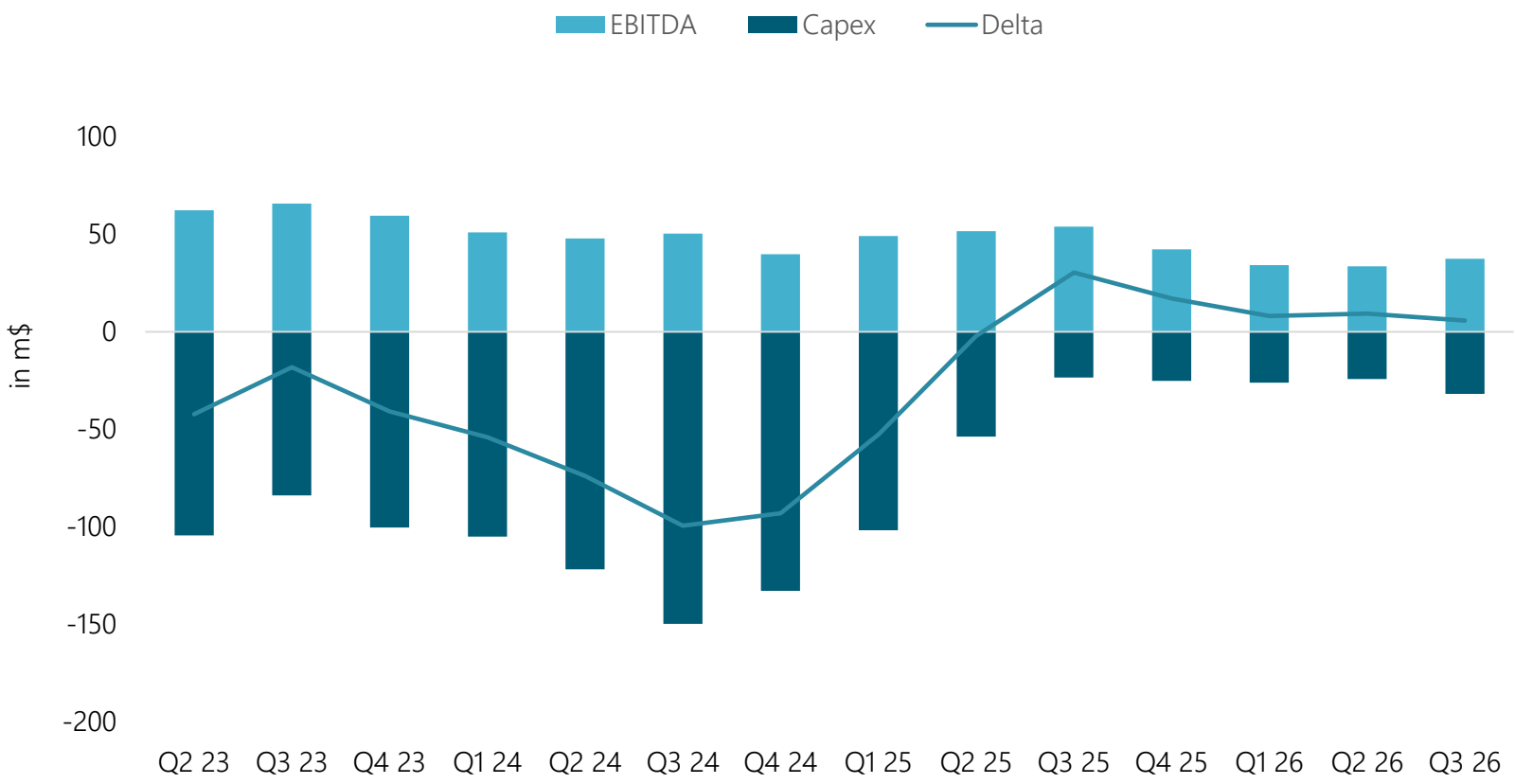
Capex evolution



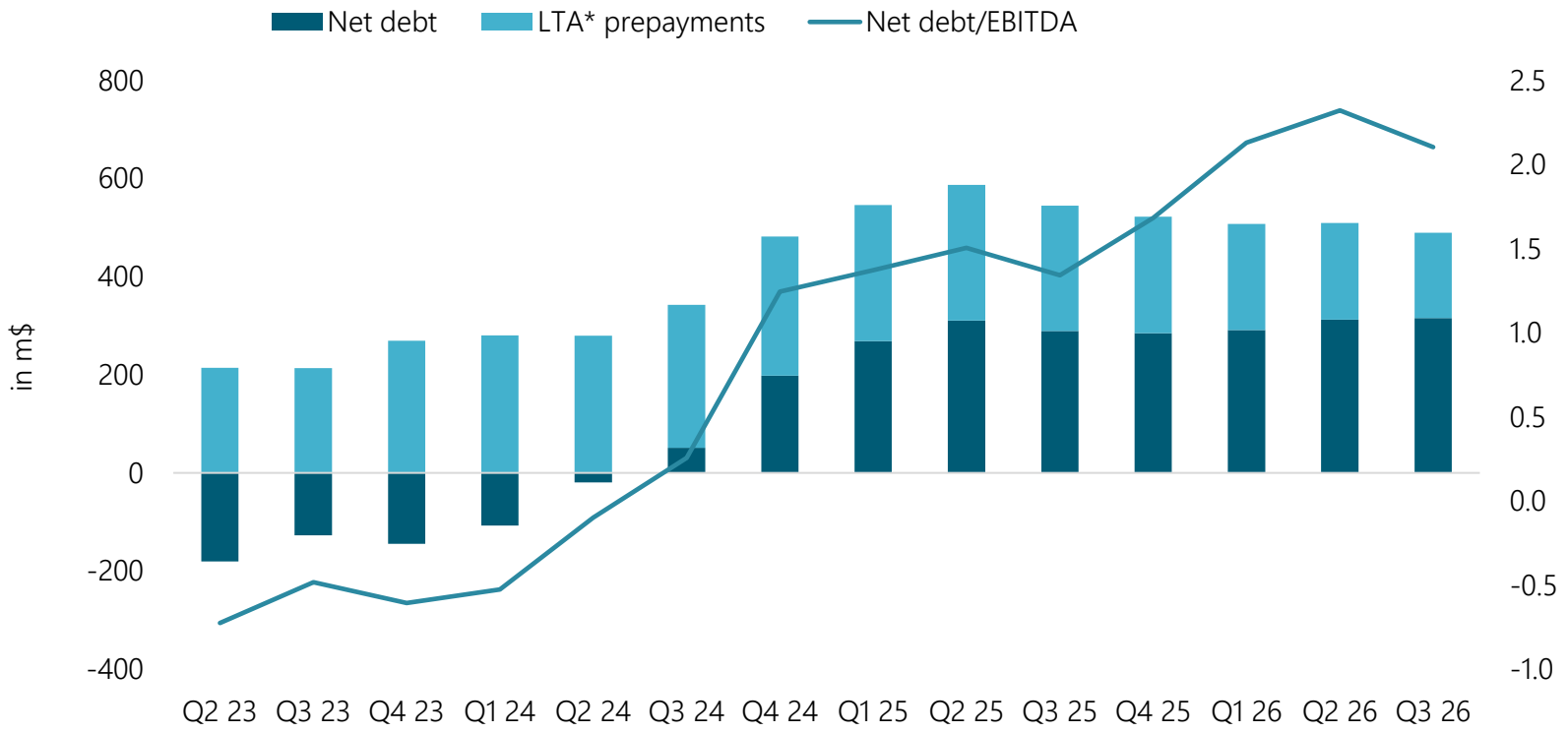
*total capex including USD 100 million of maintenance capex

- Capex ratio in 2026 and onwards at 10-15% of revenue, of which
  - maintenance capex: 5%
  - capability capex: up to 10%
- Additional capex funding possible via Chips Act and customer prepayment

Capex coverage by EBITDA



Financial liabilities

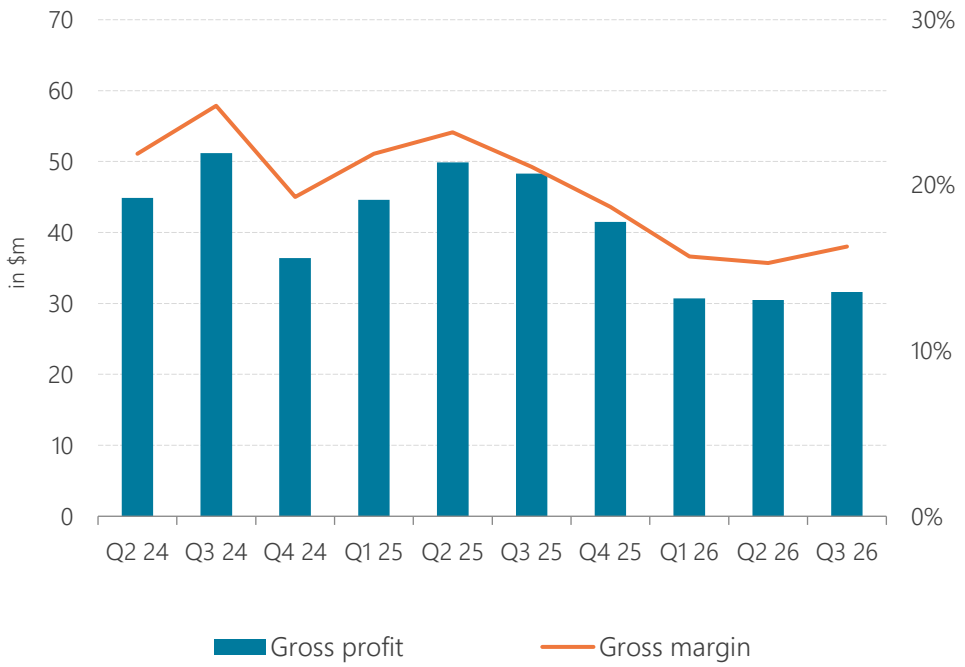


*Long-term agreements

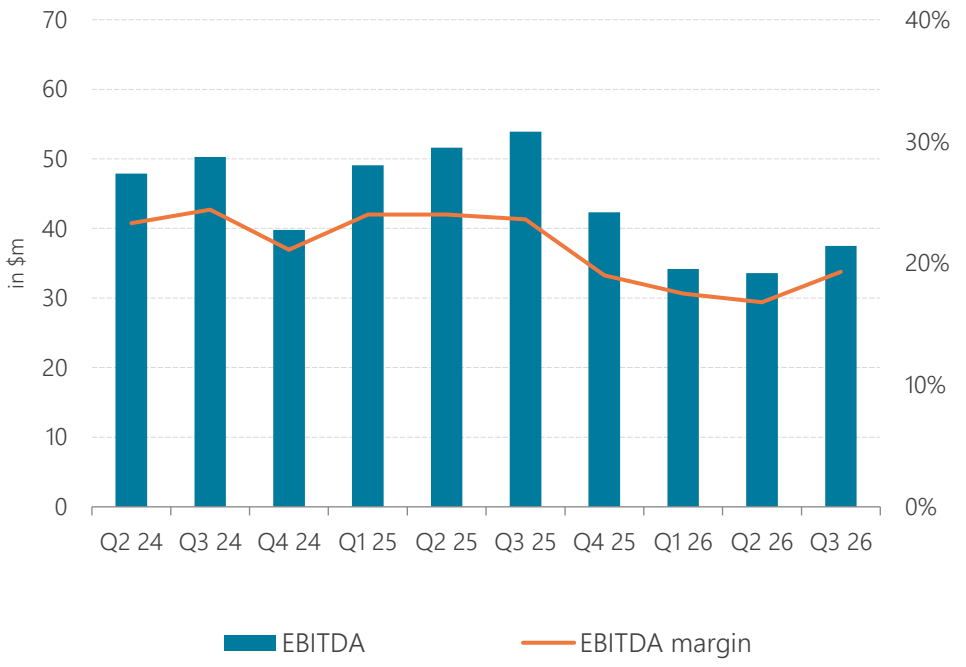
Profitability

- Q3 2026 EBITDA margin at 19.3%, excluding impact from IFRS 15, Q3 2026 EBITDA margin at 18.6%
- Initiated cost-saving program on track

Gross profit

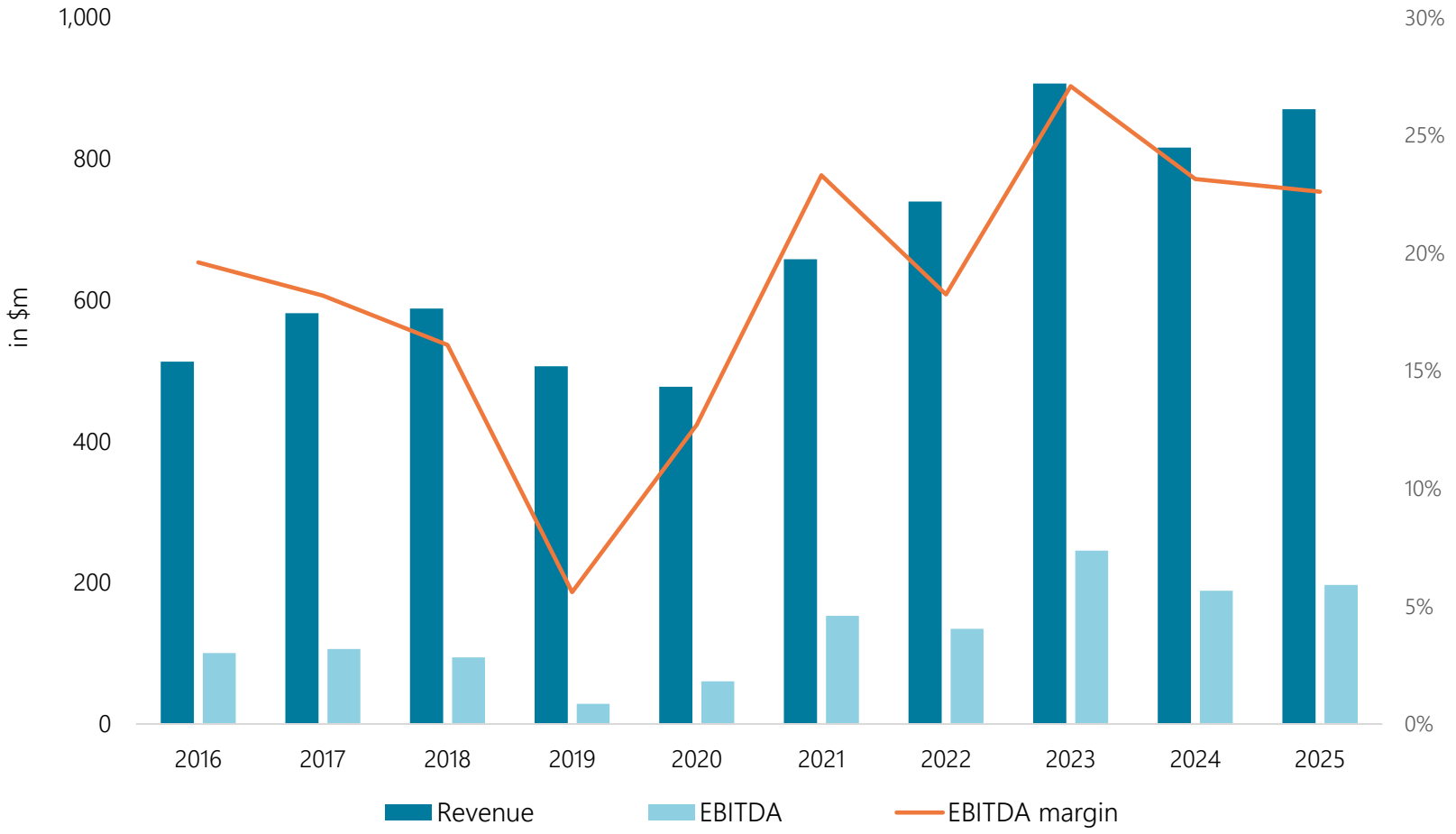


EBITDA



Strong growth and higher profitability

Greater resilience during down cycles



› Significant **EBITDA margin** improvement in downturn periods:

23% 2025

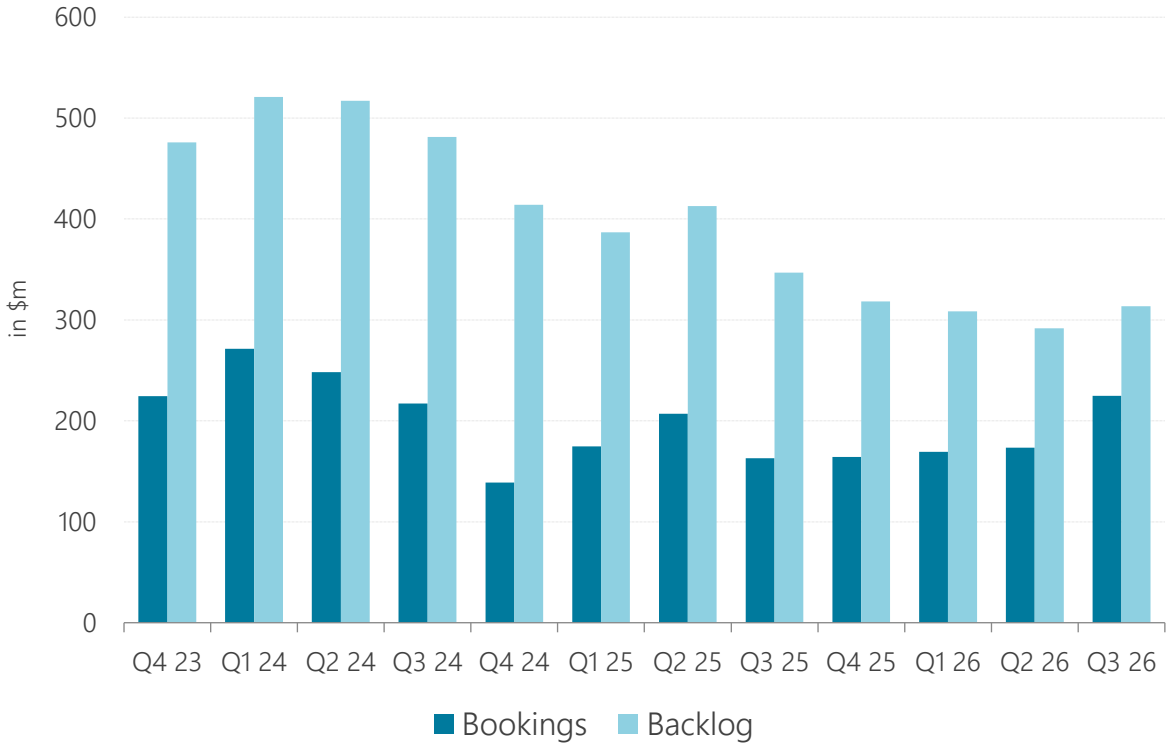
vs.

6% 2019

Outlook

Bookings & backlog

› Q3 bookings up 38% year-on-year reaching highest level in two years



Guidance

› Q4 2026 revenue in the range of USD 205-215 million

› Q4 2026 EBITDA margin in the range of 19-22%

› Based on an average exchange rate of 1.14 USD/EUR and not taking into account the impact of IFRS 15



Appendix

Further financial numbers and business information

Financial key figures 2020-2025

in millions of USD, except otherwise stated	2020	2021	2022	2023	2024	2025	CAGR 2020-2025
Revenue	477.6	657.8	739.5	906.8	816.4	870.3	13%
% growth	*-5.7%*	*37.7%*	*12.4%*	*22.6%*	*-10.0%*	*6.6%*	
Gross profit	43.7	150.0	176.0	258.1	182.9	184.4	33%
% margin	*9.2%*	*22.8%*	*23.8%*	*28.5%*	*22.4%*	*21.2%*	
EBIT	(14.6)	77.2	57.3	157.7	85.5	76.4	-239%
% margin	*-3.1%*	*11.7%*	*7.8%*	*17.4%*	*10.5%*	*8.8%*	
Net financial result	32.2	(4.3)	(20.3)	(2.5)	(2.3)	(35.9)	
Income tax	(4.0)	10.8	15.4	6.7	(21.8)	(10.4)	
Net profit	13.5	83.6	52.5	161.9	61.5	30.1	17%
% margin	*2.8%*	*12.7%*	*7.1%*	*17.9%*	*7.5%*	*3.5%*	
EBITDA	60.4	153.3	134.9	245.6	188.9	196.8	27%
% margin	*12.7%*	*23.3%*	*18.2%*	*27.1%*	*23.1%*	*22.6%*	
Capex	38.5	67.0	180.6	337.8	509.6	204.1	40%
% revenue	*8.1%*	*10.2%*	*24.4%*	*37.3%*	*62.4%*	*23.5%*	
Net debt	(130.2)	(163.7)	(72.5)	(144.7)	198.3	284.8	
Headcount (in #)*	3,615	3,783	4,111	4,380	4,392	4,196	3%

* Headcount calculated as the average number of all employees on payroll plus borrowed persons, excluding short-time work, absent employees and trainees; part-time employees converted into full-time equivalents

Annual revenue by market segment and technology

	in millions of USD	2020	2021	2022	2023	2024	2025	Growth	CAGR 2020-2025
by market segment	Automotive	236.0	331.7	389.3	539.1	552.5	558.3	1%	19%
	Industrial	97.1	145.6	172.9	206.2	154.6	184.7	19%	14%
	Medical	33.5	47.9	55.8	67.3	56.4	71.3	26%	16%
	Subtotal core business*	366.6	525.1	618.0	812.6	763.4	814.2	7%	17%
		76.8%	79.8%	83.6%	91.3%	92.8%	93.9%		
	CCC**	110.1	131.6	118.4	76.8	58.0	52.5	-9%	-14%
	Others	0.8	1.0	3.1	0.8	0.9	0.8		
	Revenue*	477.6	657.8	739.5	890.2	822.3	867.2	5%	13%
by technology	CMOS	412.3	558.4	609.4	722.4	680.3	732.7	8%	12%
	Microsystems	44.3	65.5	75.6	95.2	91.0	100.7	11%	18%
	Silicon carbide	21.0	33.8	54.5	72.6	51.0	33.8	-34%	10%
	Revenue*	477.6	657.8	739.5	890.2	822.3	867.2	5%	13%

* Excluding impact from revenue recognized over time according to IFRS 15
** Consumer, Communications & Computer

X-FAB shareholder structure

