PRESS RELEASE

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X-FAB Silicon Foundries SE announces the results of its initial public offering

Tessenderlo, Belgium, April 5, 2017 – X-FAB Silicon Foundries SE ("X-FAB" or the "Company"), one of the world's leading specialty foundry groups for analog/mixed-signal semiconductor technologies, announces the results of its initial public offering on Euronext Paris that was launched on March 23, 2017 and ended on April 4, 2017 (the "IPO" or the "Offering").

- The final offer price for the IPO is set at EUR 8.00 per share (the "Offer Price").
- Total size of the offering is approximately EUR 400 million, which may be increased to EUR 440 million if the 10% Over-allotment Option is exercised in full.
- The over-allotment option, covering the sale by Sarawak Technology Holdings Sdn. Bhd. of additional existing shares, represents up to 10% of the total number of new and existing shares initially sold, or up to 5.0 million additional existing shares (the "Over-allotment Option"). The Over-allotment Option will be exercisable for a period of 30 days following the Listing Date (the "Stabilization Period").
- Approximately EUR 250 million of newly issued shares were placed, to be used as partial funding of the Company's planned capacity maintenance and expansion program, to strengthen its balance sheet as a platform for further growth, and to continue to evaluate potential acquisition opportunities.
- Approximately EUR 15.9 million of secondary shares were sold by TDK-Micronas GmbH and EUR 134.1 million of secondary shares were sold by Sarawak Technology Holdings Sdn. Bhd., which may be increased to EUR 174.1 million if the Over-allotment Option is exercised in full. TDK-Micronas GmbH has sold its entire stake, whereas Sarawak Technology Holdings Sdn. Bhd. maintains a stake of 14.0% in X-FAB (and will maintain a stake of 10.1% assuming the full exercise of the Over-allotment Option).
- X-FAB's main shareholder Xtrion has not sold any shares in the IPO and maintains a stake of 46.8% in X-FAB (vs.61.4% pre IPO).
- The total number of shares allocated in the offering amounts to 55,000,429, including the 10% Over-allotment.

- Demand from the French retail offering represented 936,426 shares, fully allocated. They represent approximately 1.9% of the total number of shares sold before Over-allotment Option (1.7% assuming the full exercise of the Over-allotment Option).
- The implied market capitalization of X-FAB is approximately EUR 1,046 million.
- 31,250,000 new shares will be issued as a result of the IPO, bringing the total number of shares in X-FAB to 130,781,669.
- X-FAB's free float will amount to 38.2% of its share capital, which may be increased to a maximum of 42.1% of its share capital if the Over-allotment Option is exercised in full.
- The Company has agreed to a lock-up period of one year, its main shareholder Xtrion has agreed to a lock-up period of three years and Sarawak Technology Holdings Sdn. Bhd. and the management to a lock-up period of one year.
- Trading of X-FAB's shares on Euronext Paris is expected to commence on an "if-and-when-issued and/or delivered" basis on April 6, 2017 (the "Listing Date").
- Delivery of the Offer shares is expected to take place in book-entry form against payment therefor in immediately available funds on April 7, 2017 to investors' securities accounts via Euroclear Belgium, the Belgian central securities depository.
- BNP PARIBAS and HSBC acted as Joint Global Coordinators and Joint Bookrunners for the IPO. Credit Suisse also acted as Joint Bookrunner, while COMMERZBANK and ODDO BHF were Co-Lead Managers (together the "Underwriters").
- Sarawak Technology Holdings Sdn. Bhd. has granted BNP Paribas, as stabilization manager (the "Stabilization Manager"), on behalf of itself and the Underwriters, the Over-allotment Option, being an option to purchase 5,000,039 shares in an aggregate amount of up to 10% of the number of shares sold in the Offering at the Offer Price to cover over-allotments or short positions, if any, in connection with the Offering.
- Within one week of the end of the Stabilization Period, information in relation to stabilization activities, if any, will be made public.

Commenting on the results of the Offering, Rudi De Winter, CEO of X-FAB, declared: "We are very pleased with the high interest in X-FAB and the positive reception from investors which reconfirms the strength of our business model as specialty foundry with focus on high-growth end markets, such as automotive, industrial and medical. With the success of the IPO, we are well set to continue on our growth path and are committed to delivering sustainable results for the benefit of all our stakeholders."

Prospectus

The Prospectus and the Summary are made available to such investors at no cost at the offices of X-FAB France SAS at 224, Boulevard John Kennedy, 91105 Corbeil-Essonnes Cedex, France (accessible through Avenue des Roissys Haut, 91540 Ormoy, France). Subject to selling and transfer restrictions, the Prospectus is also available to investors on the website of the Company: www.xfab.com

X-FAB at a glance

X-FAB is one of the world's leading specialty foundry groups for analog/mixed-signal semiconductor technologies, providing manufacturing and design support services for customers that design analog/mixed signal Integrated Circuits ("ICs"). The Company manufactures customized analog/mixed-signal ICs for use in a variety of applications, with a focus on the automotive, industrial and medical end markets. Unlike some of the larger foundries in the IC market, X-FAB's focus on producing highly customized analog/mixed-signal ICs typically leads to smaller production volumes that require more engineering input per unit with significant value added for its customers. Moreover, the Company has extensive experience in the fast growing segment of Micro Electro Mechanical Systems ("MEMS"), having invested in it over the last 20 years, and is a pioneer in 150mm silicon carbide ("SiC") foundry services.

X-FAB is a global company operating six wafer manufacturing sites in Germany, France, Malaysia and the United States, with current aggregate production capacity of approximately 94,000 200mm equivalent wafer starts per month.

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*This announcement is only addressed to and directed at persons in member states of the European Economic Area ("**EEA**") other than France who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the relevant Member State of the European Economic Area) and any implementing measure in each relevant Member State of the EEA (the "**Prospectus Directive**") ("**Qualified Investors**"). In addition, in the United Kingdom, this announcement is being distributed only to, and is directed only at, Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") and Qualified Investors falling within Article 49(2)(a) to (d) of the Order, and (ii) to whom it may otherwise lawfully be communicated (all such persons together being referred to as "**Relevant Persons**"). The Offering has only been made available to, and any invitation, offer or agreement to subscribe for, purchase, or otherwise acquire securities has been engaged in only with Relevant Persons. Any person who is not a Relevant Person should not act or rely on this announcement or any of its contents.*

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The date of completion of listing on Euronext Paris may be influenced by things such as market conditions. There is no guarantee that such listing will occur and you should not base your financial decisions on the Company's intentions in relation to such listing at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Offering. The value of the shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Offering for the person concerned.

No announcement or information regarding the Offering may be disseminated to the public in jurisdictions outside of France where a prior registration or approval is required for such purpose. No steps have been taken, or will be taken, for the Offering or shares of the Company in any jurisdiction outside of France where such steps would be required. The application for or purchase of shares of the Company are subject to special legal or statutory restrictions in certain jurisdictions. The Company is not liable if the aforementioned restrictions are not complied with by any person.

BNP Paribas, HSBC France SA, Crédit Suisse, Commerzbank and Oddo & Cie are acting for the Company and no one else in relation to the Offering, and will not be responsible to anyone other than the Company for providing the protections offered to their respective clients nor for providing advice in relation to the Offering.

The Company assumes responsibility for the information contained in this announcement. None of BNP Paribas, HSBC France SA and Crédit Suisse, Commerzbank and Oddo & Cie or any of their respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company its respective subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

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