X-FAB set up a EUR 200 million revolving credit facility supported by a syndicate of eight international banks to further support its growth

Tessenderlo, Belgium – December 7, 2021

X-FAB Silicon Foundries [Euronext: XFAB], the leading specialty foundry group for automotive, industrial, and medical applications, signed a five-year revolving credit facility (the "Facility") for an amount of EUR 200 million maturing in December 2026, with an option for X-FAB to request an extension of the Facility's maturity date until December 2027.

Alba Morganti, Chief Financial Officer of X-FAB Group, commented: "We have successfully set up this revolving credit facility, the first of its kind for X-FAB. We are grateful for the continued support of BNP Paribas Fortis, who coordinated the syndicate of eight international banks, and for the commitments that the banking community has shown to X-FAB once again."

The Facility is available for Euro and US-Dollar capital expenditures, general working capital requirements and general corporate purposes and is supporting a multi-year investment plan to strengthen X-FAB's leading position in analog/mixed-signal applications eventually supporting its customers' growth.

X-FAB has been advised by the law firm Linklaters based in Brussels.

The syndicate includes the following banks:

- As mandated lead arrangers and bookrunners:
    - BNP Paribas Fortis also acting as documentation agent/coordinator
    - Landesbank Baden-Württemberg (LBBW) also acting as facility agent
- As mandated lead arranger: Belfius Bank
- As lead arrangers: Deutsche Bank, Société Générale, Caisse d'Epargne Hauts de France, DZ Bank, ING Belgium

Didier Beauvois, Head of Corporate Banking and Member of the Executive Board at BNP Paribas Fortis, said: "X-FAB, a company with Belgian roots, has succeeded in rapidly gaining a prominent place in the international semiconductor market. BNP Paribas Fortis, together with the consortium of banks, is proud to be able to contribute to their further growth and ambitions with this credit facility. Collaboration between banks and clients is key in driving the economy forward."

Oliver Fern, Head of Regional Executive Board at LBBW, added: “LBBW would like to thank X-FAB, BNP Paribas Fortis and all banking partners involved for the excellent cooperation to realize this debut syndicated loan transaction for X-FAB and is proud to support X-FAB as agent during the lifetime of the facility.”

The banks have been advised by Hogan Lovells from London.

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About X-FAB

X-FAB is the leading analog/mixed-signal and MEMS foundry group manufacturing silicon wafers for automotive, industrial, consumer, medical and other applications. Its customers worldwide benefit from the highest quality standards, manufacturing excellence and innovative solutions by using X-FAB’s modular CMOS processes in geometries ranging from 1.0 to 0.13 µm, and its special silicon carbide and MEMS long-lifetime processes. X-FAB’s analog-digital integrated circuits (mixed-signal ICs), sensors and micro-electro-mechanical systems (MEMS) are manufactured at six production facilities in Germany, France, Malaysia and the U.S. X-FAB employs about 4,000 people worldwide.
For more information, please visit www.xfab.com.

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Forward-looking information

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