Change in the Board of Directors of X-FAB Silicon Foundries SE

Tessenderlo-Ham, Belgium – April 10, 2025, 11.00 a.m. CEST

X-FAB Silicon Foundries announces that Ms. Ling Qi, representing VlinVlin BV, has informed X-FAB that she will be concluding her term on the Board of Directors earlier than anticipated to dedicate more time to new professional commitments. Ms. Ling Qi will step back from the Board after the Annual Shareholders' meeting on April 24, 2025.

On behalf of the entire Board, Rudi De Winter, CEO of X-FAB Group, expresses his sincere appreciation for Ling's valuable contributions to the company's strategic development in China over the past six years.

About X-FAB

X-FAB is a global foundry group providing a comprehensive set of specialty technologies and design IP to enable its customers to develop world-leading semiconductor products that are manufactured at X-FAB's six wafer fabs located in Malaysia, Germany, France, and the United States. With its expertise in analog/mixed-signal technologies, microsystems/MEMS and silicon carbide (SiC), X-FAB is the development and manufacturing partner for its customers, primarily serving the automotive, industrial and medical end markets. X-FAB has approximately 4,500 employees and has been listed on Euronext Paris since April 2017 (XFAB). For more information, please visit www.xfab.com.

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Forward-looking information

This press release may include forward-looking statements. Forward-looking statements are statements regarding or based upon our management's current intentions, beliefs or expectations relating to, among other things, X-FAB's future results of operations, financial condition, liquidity, prospects, growth, strategies, or developments in the industry in which we operate. By their nature, forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results or future events to differ materially from those expressed or implied thereby. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein.

Forward-looking statements contained in this press release regarding trends or current activities should not be taken as a report that such trends or activities will continue in the future. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless legally required. You should not place undue reliance on any such forward-looking statements, which speak only as of the date of this press release.

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