X-FAB to Acquire Assets of Altis Semiconductor

ERFURT, Germany, September 30, 2016 – X-FAB Silicon Foundries has today announced that it will acquire the assets of Altis Semiconductor, a specialty stand-alone foundry located in the Greater Paris area, out of insolvency proceedings.

With both companies serving complementary markets and applications, this acquisition enriches X-FAB’s offering. It roughly doubles the company’s 8-inch capacity to meet the growing demand for its manufacturing technologies, as well as significantly increasing its European footprint. Based on the characteristics of X-FAB’s technologies and end markets, the acquisition also ensures the long-term existence and development of the site in Corbeil-Essonnes and, as part of a larger group, will also enhance its competitiveness. It is part of X-FAB’s strategy to strongly invest in R&D activities for the development of proprietary technologies, which will also apply to the new site.

Rudi De Winter, CEO of X-FAB Group, said: “We are very glad about the decision taken by the court and appreciate the trust that has been placed upon us. I am convinced that this acquisition will be of benefit for all parties involved with Altis Semiconductor being a perfect fit for X-FAB on our way to becoming the foundry of choice for the analog world. It enables us to quickly expand our capacities to meet rising customer demand. With our proven track record in integrating and developing new sites, we will make every effort to ensure a smooth transition of the former Altis operation into the X-FAB Group providing a sustainable future for the site.”

The assets will be transferred into the newly founded X-FAB France SAS. The completion of the acquisition is subject to local laws and regulations and customary closing conditions. Terms of the acquisition were not disclosed.

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About X-FAB

X-FAB is the leading analog/mixed-signal and MEMS foundry group manufacturing silicon wafers for automotive, industrial, consumer, medical and other applications. Its customers worldwide benefit from the highest quality standards, manufacturing excellence and innovative solutions by using X-FAB’s modular CMOS processes in geometries ranging from 1.0 to 0.13 µm, and its special BCD, SOI and MEMS long-lifetime processes. X-FAB’s analog-digital integrated circuits (mixed-signal ICs), sensors and micro-electro-mechanical systems (MEMS) are manufactured at now six production facilities in Germany, France, Malaysia and the U.S. With the integration of Altis, X-FAB will employ more than 3,800 people worldwide. For more information, please visit www.xfab.com.
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